

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(Pursuant to Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015)

As per requirement of the Regulation 25 (7) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 [effective from December 1, 2015], it is obligatory on the part of the Company to familiarize its independent directors with the company. The Listing Regulations prescribes some mandatory programmes to familiarize the independent directors in the following areas:

1. Nature of industry in which the company operates;
2. Business model of the company;
3. Roles, rights and responsibilities in the company.

PURPOSE & OBJECTIVE

1. The programme aims to provide insights into the Company to enable the independent directors to understand its business in depth and contribute significantly to the Company.
2. To adopt a structured programme for orientation, training & familiarise the independent directors with the functions and the regulatory environment applicable to the company, besides getting themselves updated on the business, industry, operations & financials of the company on a continuous basis.

FAMILIARIZATION PROCESS

1. The company may arrange meetings of independent directors with Joint Managing Directors/Senior Managerial Personnel before they are invited to join the Board.
2. The company shall through its Managing Director/ Senior Managerial Personnel conduct meetings/ programmes to familiarize the independent directors with the strategy, operations, functions and financials of the company.
3. Such meetings/programmes will provide an opportunity the independent directors to interact with the Managing Directors/ Senior Managerial Personnel of the Company and help them to understand the Company's strategy, business model, operations, financials, organization structure, finance, human resources, facilities and risk management and such other areas as may arise from time to time.
4. The meetings/programmes shall also familiarize the independent directors with their roles, rights and responsibilities.
5. The Company shall organize the site visit (Construction site) of the Company for the Directors to understand the operations and process of the Company.

REVIEW AND AMENDMENT

The Board may, subject to applicable Listing Regulations review and amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the programme entirely as and when required.