

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

### **PREAMBLE :**

Section 177 of the Companies Act, 2013 requires every listed company and such class or classed of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed.

The Company has adopted a Code of Conduct for Directors and Senior Management Personnel ("The Code"), which lays down the principles and standards that should govern the actions of the Directors and Senior Management Personnel.

The purpose of this policy is to provide a framework to protect employees wishing to raise a concern about serious irregularities within the Company.

Further Regulations 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 *inter alia*, provides for a mandatory requirement for all listed companies to establish a mechanism called "Whistle Blower Policy" for all employees to report to the management instances of unethical behaviour, actual or suspected, fraud or violation of the company's code of conduct.

### **DEFINITIONS**

"Company" means CMM Infraprojects Limited and all its offices.

"Board" means the Board of Directors of the Company.

"Audit Committee" means a Committee constituted by the Board of Directors of the Company in accordance with guidelines of Listing Agreement and Companies Act, 2013.

"Code" means Code of Conduct for Directors and Senior Management adopted by CMM Infraprojects Limited.

"Disciplinary Action" means any action that can be taken on the completion of / during the investigation proceedings as is deemed to be fit considering the gravity of the matter.

"Whistle Blower" is someone who discloses a Protected Disclosure under this Policy.

"Employee" means every employee of the Company (whether working in India or abroad), including the Directors of the Company.

"Protected Disclosure" means any communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.

"Subject" means a person against or in relation to whom a Protected Disclosure has been made or evidence gathered during the course of an investigation.

"Investigator(s)" mean the person(s) authorized, appointed, consulted or approached by the Audit Committee.

**OBJECTIVE OF POLICY:**

The Vigil Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of Conduct or policy.

The mechanism provides for adequate safeguards against victimization of Directors and employees to avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

**SCOPE**

Whistle Blower/Vigil Mechanism Policy shall be applicable for all employees and to all Directors of the Company. The Policy covers any concerns which are malpractices and events which have taken place/suspected to have taken place.

**DISQUALIFICATION**

The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower. However, this policy should not be misused by the employees to make fraudulent or frivolous or malicious or bogus disclosures to the Audit Committee.

Whistle Blowers, who make three or more Protected Disclosures, which have been subsequently found to be mala fide, frivolous, baseless, malicious, or reported otherwise than in good faith, will be disqualified from reporting further Protected Disclosures under this Policy. In respect of such Whistle Blowers, the Company / Audit Committee would reserve its right to take/recommend appropriate disciplinary action.

## **PROCEDURE**

The Protected Disclosures should preferably be reported in writing so as to ensure a clear understanding of the issues raised. The Protected Disclosures can also be reported verbally, either personally or over telephone to the Chairman of the Audit Committee, which should be followed by a written communication.

The written communication should either be typed or written in a legible handwriting in English, Hindi or in the regional language of the place of employment of the Whistle Blower. It should be marked as private and confidential and sent to the below mentioned address:

Mr. Kishan Mundra, Managing Director  
Whistle Blower/ Vigil Mechanism  
CMM Infraprojects Limited  
Address: 108, Shalimar Corporate Centre,  
8-B, South Tukoganj Indore (MP)-452001  
Email: [cmm.kmundra@gmail.com](mailto:cmm.kmundra@gmail.com)

Whistle Blower must disclose his/her name in the Protected Disclosure. Concerns expressed anonymously will not be investigated under this policy. The Protected Disclosure shall state clearly the relevant details of the fraud or misconduct or suspected fraud or misconduct including the name of the employee or employees who have engaged in the misconduct or fraud.

## **INVESTIGATION**

The Audit Committee may at its discretion, consider involving any Investigator(s) for the purpose of investigation.

All Protected Disclosures reported under this Policy will be thoroughly investigated by the Investigator(s) appointed by the Audit Committee who will investigate the matter under the authorisation of the Audit Committee.

The decision of the Audit Committee to conduct an investigation, by itself is not an accusation and is to be treated as a neutral fact-finding process. The outcome of the investigation may not support the conclusion of the Whistle Blower that an improper or unethical act was committed.

The identity of the subject(s) and the Whistle Blower will be kept confidential.

Subject(s) will normally be informed of the allegations at the commencement of a formal investigation and will be given opportunities for providing their inputs during the investigation.

Subject(s) shall have a duty to co-operate with Audit Committee or any of the Investigator(s) during investigation to the extent that such co-operation will not compromise self-incrimination protections available under the applicable laws.

Subject(s) have a responsibility not to interfere with the investigation. Evidence shall not be withheld, destroyed or tampered with, and witnesses shall not be influenced, threatened or intimidated by the subject(s).

Unless there are compelling reasons not to do so, Subject(s) will be given the opportunity to respond to material findings contained in an investigation report. No allegation of wrongdoing against a Subject(s) shall be considered as maintainable unless there is good evidence in support of the allegation.

The investigation shall be completed normally within 60 days of the date of receipt of the protected disclosure or such extended period as the Audit Committee may permit for reasons to be recorded. Subject(s) have a right to be informed of the outcome of the investigation.

#### **PROTECTION**

No unfair treatment will be meted out to a Whistle Blower by virtue of his/ her having reported a Protected Disclosure under this policy. Adequate safeguards against victimisation of complainants shall be provided. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as a result of making the Protected Disclosure.

The identity of the whistle blower shall be kept confidential to the extent possible and permitted under law. Any other employee assisting in the said investigation shall also be protected to the same extent as the Whistle Blower.

#### **DECISION**

If an investigation leads the Audit Committee to conclude that an improper or unethical act has been committed, the Audit Committee shall recommend such disciplinary or corrective action as it deems fit. It is clarified that any disciplinary or corrective action initiated against the Subject as a result of the findings of an investigation pursuant to this Policy shall adhere to the applicable personnel or staff conduct and disciplinary procedures.

#### **REPORTING**

The Investigator(s) shall submit a report to the Audit Committee on a regular basis about all Protected Disclosures referred to him / her / them since the last report together with the results of investigations, if any.

#### **RETENTION OF DOCUMENTS**

All Protected Disclosures in writing or documented along with the results of investigation relating thereto shall be retained by the Company for a minimum period of (3) three years.

#### **AMENDMENT**

The Board of Directors of the Company shall have the authority to amend or modify this Policy in whole or in part, at any time without assigning any reason, whatsoever and the same will be posted on the website of the Company.