

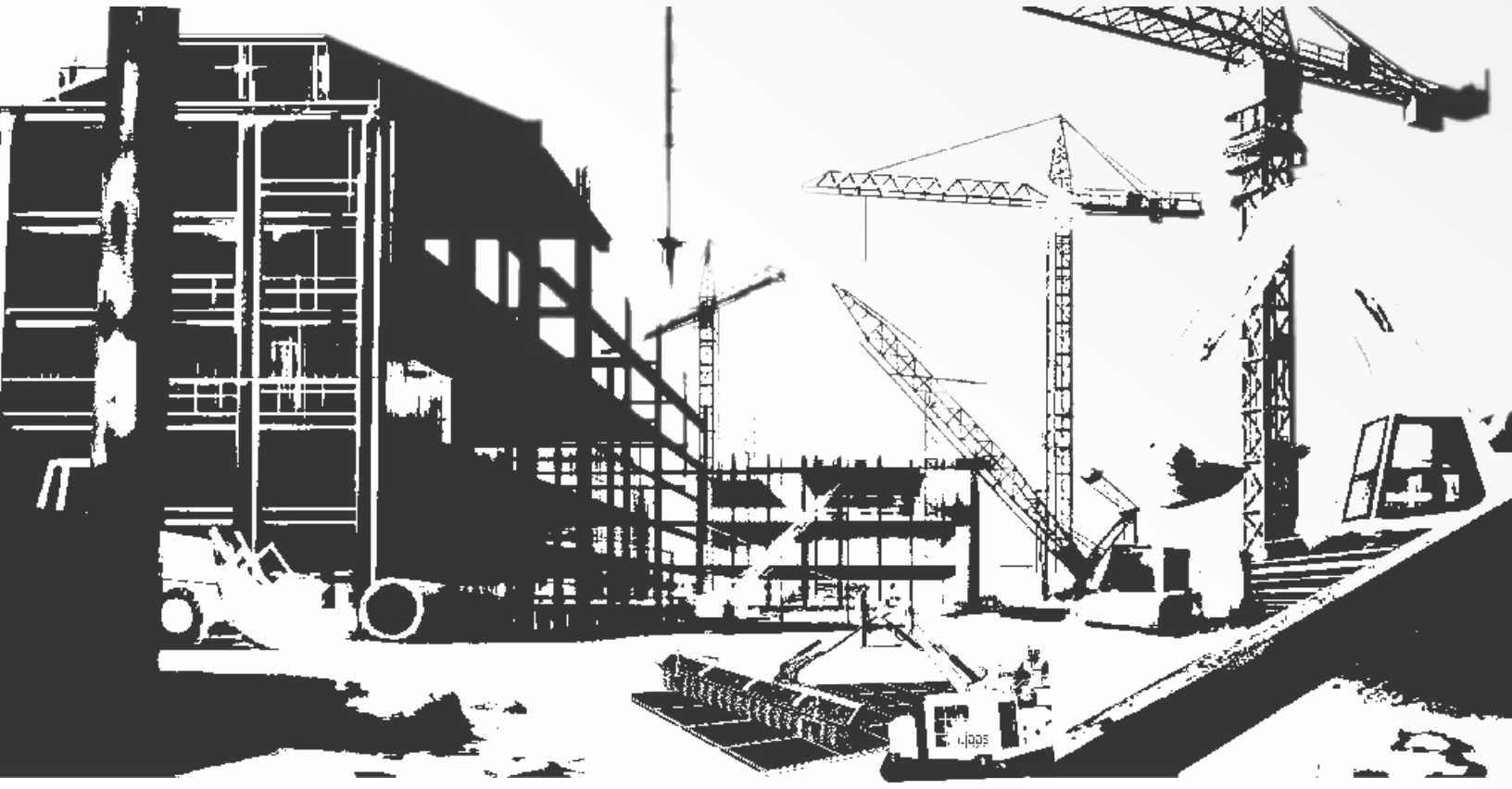


CMM INFRAPROJECTS LIMITED

Towards Green & Sustainable Future

13th Annual Report

2017-2018





CORPORATE INFORMATION

BOARD OF DIRECTORS

1. Shri Kishan Mundra	:	Chairman & Managing Director
2. Smt. Samta Mundra	:	Whole-Time Director
3. Smt. Laxmi Devi Mundra	:	Whole-Time Director
4. Shri Raj Kumar Sabu	:	Independent Director
5. Shri Atul Chimanlal Sheth	:	Independent Director
6. Shri Pranjal Dubey	:	Independent Director (w.e.f. 26.08.2017)

AUDIT COMMITTEE

1. Shri Raj Kumar Sabu	:	Independent Director- Chairman
2. Shri Pranjal Dubey	:	Independent Director- Member
3. Shri Kishan Mundra	:	Chairman & Managing Director- Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

1. Shri Raj Kumar Sabu	:	Independent Director- Chairman
2. Shri Pranjal Dubey	:	Independent Director- Member
3. Smt. Samta Mundra	:	Whole-Time Director- Member

NOMINATION AND REMUNERATION COMMITTEE

1. Shri Pranjal Dubey	:	Independent Director- Chairman
2. Shri Atul Chimanlal Sheth	:	Independent Director- Member
3. Shri Raj Kumar Sabu	:	Independent Director- Member

CSR COMMITTEE

1. Shri Kishan Mundra	:	Chairman & Managing Director- Chairman
2. Shri Raj Kumar Sabu	:	Independent Director- Member
3. Shri Pranjal Dubey	:	Independent Director- Member

EXECUTIVE AND BORROWING COMMITTEE

1. Shri Kishan Mundra	:	Chairman & Managing Director- Chairman
2. Smt. Samta Mundra	:	Whole-Time Director- Member

NAME OF THE STOCK EXCHANGE

(Where the Company's Shares are Listed)
NSE – SME PLATFORM
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
(w.e.f 12.10.2017)
Symbol: CMMIPL

REGISTERED OFFICE

108, Shalimar Corporate Center
8-B, South Tukoganj, Indore-452001 (M.P.)
CIN: L45201MP2006PLC018506
Tel : +91 - 731- 2516386
Email: cmm.kmundra@gmail.com
Website: www.cmminfra.com

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai 400083, (M.H.)
Tel : + 91-22-49186000 - Fax: + 91-22-49186060
Website: www.linkintime.co.in

STATUTORY AUDITORS (Existing)

M/s Muchhal & Gupta
Chartered Accountants
208, Shalimar Corporate Center
8-B, South Tukoganj
Indore-452001 (M.P.)

STATUTORY AUDITORS (Proposed)

M/s SPARK & Associates
Chartered Accountants
51, Scheme No. 53,
Near Medanta Hospital, Vijaynagar
Indore-452011 (M.P.)

SECRETARIAL AUDITORS

M/s Archana Maheshwari & Co.
Company Secretaries
"Kamal Kripa", 97 Jaora Compound
Indore-452001 (M.P.)

COST AUDITORS

Sushil Kumar Mantri & Associates
Room No. 203/204, 565/1, M.G. Road,
behind Suvidha Petrol Pump,
Dhenu Market, Indore-452001 (M.P.)

BANKERS

Dena Bank
8-B, Shalimar Corporate Center
South Tukoganj (Jail Road) Branch,
Indore – 452001 (M.P.)

COMPANY SECRETARY & COMPLIANCE OFFICER

CS Ankit Joshi (w.e.f. 30.08.2017)

CHIEF FINANCIAL OFFICER

Shri Lokendra Singh Solanki

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ABOUT CMM INFRAPROJECTS LIMITED

M/s CMM Infraprojects Limited, a Company originally incorporated as a Partnership Firm in the name of M/s. C.M. Mundra & Co. in the year 2006, the Company was converted to a Limited Company vide Certificate of Incorporation dated March 27, 2006 issued by the Registrar of Companies. The Registered Office of the Company is situated at 108, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore – 452001 (Madhya Pradesh) with branch offices situated at Nagpur, Goa and Bhubaneswar. The Company is a leading EPC contractor for various diversified infrastructural projects spread over different states of country.

The Company primarily is into the business of construction of government infrastructure projects and development of various public civil construction/infrastructural projects in Building and Road sector on contract basis for more than 10 years. However the promoters were into the business for the last 35 years. The Company is an EPC (Engineering, Procurement and Construction) Company and has an undisputed record of timely and quality completion of all the projects awarded. The Company has an excellent track record of repeat orders from its government and PSU clients. The relation with the clients and its personnel has been extremely cordial into all the projects and till date no dispute has ever arisen. No court of law has been brought into the affairs of the Company for settlement of dispute with its clients or any of its sub contractors.

Apart from this, the Company has been / is working in the states as varied as Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, Haryana and Goa, thus depicting the geographical spread and experience of the Company. The Company has been working for Central Government, State Governments and various Government undertaking clients apart from some very reputed corporate clients and developers. The Company is working with some of its clients for as long as 15 years with repeat orders.

With respect to the execution of projects, the Company's geographical footprints continue to grow and is present in many of the geographical area of the nation. Our Strategy has been towards adding orders from reputed clientele having large value addition elements and which meet our internal guidelines on margins. The Company always eyes on continuing the growth momentum and to focus on timely project deliveries, cost improvements, and profitable revenue growth and to maintain & strengthen the market position of our business in Country.

COMPANY'S PHILOSOPHY

The philosophy is to be a market leader in each of its product lines. Our philosophy is to be achieved by:

- Offerings widest range and largest size in each product lines.
- Continuous built-up of asset base and upgradation of technology to offer long lasting trouble free cost effective services.
- Attending to the customized needs of the Customer with emphasis on offering problem solving technique.

OUR GOAL

CMM Infraprojects Limited tries to achieve total client satisfaction by completion of the project within stipulated time and cost frame and to establish lasting relationships with our client.

NOTICE

NOTICE is hereby given that the Thirteenth Annual General Meeting of the Members of CMM Infraprojects Limited will be held on Saturday at Hotel South Avenue, 9/1, South Tukoganj, Near Jaal Auditorium, Indore - 452001 on 29th September, 2018 at 09.00 A.M. to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the year ended 31st March 2018, together with the Boards' and Auditors' Reports thereon.
2. To appoint a Director in place of Mrs. Samta Mundra (DIN: 00030837) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix their remuneration and in this regard to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141,142 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) M/s SPARK & Associates, Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) vide registration number 005313C, be and are hereby appointed as Statutory Auditors of the Company (in place of Muchhal & Gupta, Chartered Accountants, the retiring Auditors) for a term of 5 (five) consecutive years from the conclusion of this 13th Annual General Meeting of the Company till the conclusion of the 18th Annual General Meeting on such remuneration plus taxes as applicable, out-of-pocket expenses, as may be mutually agreed upon by the Board of Directors and the Statutory Auditors;

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and are hereby severally authorized to do all such acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.

SPECIAL BUSINESS**4. Re-appointment of Mr. Kishan Mundra as Chairman & Managing Director:**

To approve the appointment of Mr. Kishan Mundra as Chairman & Managing Director of the Company and in this regard to consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Articles of Associations of the Company, the re-appointment of Mr. Kishan Mundra (DIN:00030739), Managing Director of the Company, as a Chairman cum Managing Director of the Company for a period of 3 (Three) years subject to approval of members in the forthcoming Annual General Meeting of the Company on the terms and conditions including remuneration as set out hereunder with the liberty to Board of Directors (hereinafter referred to as “Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions of the said appointment and / or remuneration within the parameters of the applicable laws or any amendments thereto.

TENURE : 3 (Three) years.

SALARY : Rupees 1,50,000/- per month.

BONUS, GRATUITY & LEAVE ENCASHMENT : As per rules of the Company and subject to provisions of respective statutory enactment.

SITTING FEES : Mr. Kishan Mundra shall not be entitled to any sitting fees.

RESOLVED FURTHER THAT where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration payable to Mr. Kishan Mundra shall not exceed the ceiling limit prescribed in Section II of Part II of Schedule V to the Companies Act, 2013 for that year, which will be payable to him as minimum remuneration for that year.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to increase the salary with an annual increment upto Rs. 20,000/- (Rupees Twenty Thousand only) per month, from time to time during the tenure of said three years AND THAT the said increase or revision shall also be subject to overall limit on remuneration payable to all the managerial personnel taken together, as laid down in the Companies Act, 2013, read with Schedule V thereto.

RESOLVED FURTHER THAT Mr. Kishan Mundra as a Chairman cum Managing Director shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration within the above said maximum permissible limit and in order to give effect to the foregoing resolution or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT Mrs. Samta Mundra, Whole-Time Director of the Company and Mr. Lokendra Singh Solanki, CFO of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies & to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution.”

5. **Remuneration of Cost Auditor:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force) and subject to such Orders, Rules, Notifications, as may be promulgated by the appropriate authorities in this regard, the remuneration of Rs. 20,000/- (Rupees Twenty Thousands only) plus taxes as applicable and reimbursement of out of pocket expenses for the financial year ending 31st March, 2019 as approved by the Board of Directors of the Company, payable to M/s. Sushil Kumar Mantri & Associates (Firm Registration No.: 101049) for conducting the audit of the cost records of the Company be and is hereby ratified and confirmed.”

6. **Appointment of Branch Auditor(s):**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of section 143(8) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, and the Rules framed thereunder, the Board be and is hereby authorised to appoint from time to time Branch Auditors of any Branch office of the Company, whether existing or which may be opened / acquired hereafter within India, in consultation with the Company’s Auditors, any person(s) qualified to act as Branch Auditor within the meaning of section 143(8) of the Companies Act, 2013 and to fix their remuneration.”

Registered Office

108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore -452001

Place: Indore

Date: 04th September, 2018

For and on behalf of the Board of Directors

CMM Infraprojects Limited

Ankit Joshi

Company Secretary

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. **A PERSON SHALL ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBER HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.**
3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
4. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") in respect to Special Business to be transacted at the 13th Annual General Meeting is annexed hereto.
5. Register of Members and Share Transfer Books of the Company will remain closed from 22nd September, 2018 to 29th September, 2018 (both days inclusive).
6. Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the "Annexure to the Notice" pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
7. Members/Proxies are requested to :
 - a. Complete the attendance slip and deliver the same at the entrance of the meeting hall.
 - b. Send their questions at least 10 days in advance of the Annual General Meeting about any further information on accounts so as to enable the Company to answer their question satisfactorily.
8. All documents referred to in the accompanying Notice and Explanatory Statements are open for inspection at the Registered Office of the Company on all working days except Saturday between 11.00 a.m. to 1.00 p.m. upto the date of the Annual General Meeting.
9. The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same.
10. Members are requested to immediately notify any change in their address and E-mail IDs to the Registrar and Share Transfer Agent of the Company at the following address: Link Intime (India) Private Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai- 400083, Tel. +91-22- 49186000, Fax +91-22-49186060.
11. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued a circular on April 21, 2011 stating that the service of document by a Company can be made through electronic mode.
12. At the meeting, after all the items of the notice have been discussed, the Chairman will order poll in respect of all the items. Poll will be conducted and supervised under the Scrutinizer appointed for remote e-voting as stated above. After conclusion of the poll, the Chairman may declare the meeting as closed.
13. Pursuant to the provisions of section 108 of the Companies Act, 2013, rules 20 and 21 of the Companies (Management & Administration) Rules 2014 and sub Reg. (1) & (2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is not required to provide mandatorily to its members the electronic facility to exercise their right to vote at the AGM. Therefore, the facility for voting through polling paper shall be made available at the meeting and the members attending the Meeting shall be able to exercise their right at the Meeting through polling paper. A Proxy can vote in the poll process.
14. The Equity Shares of the Company are listed on EMERGE platform of National Stock Exchange of India Limited.
15. A route map and prominent land mark for easy location to the venue of AGM is attached to this Notice.

16. Members may also note that the Notice of the 13th Annual General Meeting and the Annual Report for the year 2017-2018 will also be available on the Company's website for the purpose of downloading. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, for any communication, the shareholders may also send request to the Company's investor email id: cmm.secretarial@gmail.com.
17. Members may also note that the Annual Report for the year 2017-18 is also available on Company's website www.cmminfra.com.
18. The Company has appointed CS Archna Maheshwari of M/s Archna Maheshwari & Co., Practicing Company Secretaries, as the Scrutinizer who will scrutinize the voting process in a fair and transparent manner.

ANNEXURE TO THE NOTICE :

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4:

The Board of Directors at its meeting held on March 13, 2018 re-appointed Mr. Kishan Mundra (holding DIN 00030739) as Chairman and Managing Director of the Company with effect from March 13, 2018 for the period of three years subject to approval of shareholders in ensuing Annual General Meeting on the terms and conditions as set out in the resolution. For the purpose, an agreement has been entered into by the Company with the Managing Director on March 13, 2018.

In accordance with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) the re-appointment of Mr. Kishan Mundra as a Chairman and Managing Director is subject to the approval of the Members on the terms and conditions as mentioned in resolution.

Pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, Details of Directors seeking appointment/ re-appointment at the ensuing Meeting are provided and forms a part of the Notice.

The Board therefore recommends the resolution for your approval.

Except Mr. Kishan Mundra (the appointee), Mrs. Samta Mundra and Mrs. Laxmi Devi Mundra (being relative of the appointee) none of the other Directors or key managerial personnel of the Company or their relatives are concerned or interested, financially or otherwise in this Resolution.

ITEM NO. 5:

The Board of Directors of the Company has approved and considered the appointment of M/s. Sushil Kumar Mantri & Associates (Firm Registration No.: 101049), to conduct the audit of the cost records of the Company for the financial year ending on March 31st, 2019 at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) plus GST as applicable and reimbursement of out of pocket expenses.

In accordance with the provisions of Section 148 of the Companies Act, 2013, the remuneration payable to the cost auditors has to be ratified by the shareholders of the Company.

The Board therefore recommends the resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Ordinary Resolutions set out at Item No. 5 of the Notice.

ITEM NO. 6:

The Company has branches outside the state of Madhya Pradesh and may also open / acquire new branches outside the state of Madhya Pradesh in the future, if needed or required. It may be necessary to appoint branch auditors for carrying out the audit of the accounts of such branches. The Members are requested to authorize the Board of Directors of the Company to appoint branch auditors in consultation with the Company's Auditors and fix their remuneration.

The Board therefore recommends the resolution for your approval.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Ordinary Resolutions set out at Item No. 6 of the Notice.

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36(3) OF SEBI (LODR) REGULATIONS, 2015):

Name	Mrs. Samta Mundra DIN: 00030837	Mr. Kishan Mundra DIN: 00030739
Designation	Whole-Time Director	Chairman & Managing Director
Date of Birth	25-12-1975	24-06-1975
Date of First Appointment	27-03-2006	27-03-2006
Qualification	Bachelor's degree in Arts	Bachelor's degree in Computer Application and post graduation in business administration
Background Details	Mrs. Samta Mundra, aged 42 years, is one of the co-founder/Promoter and Director of our Company since incorporation.	Mr. Kishan Mundra, aged 43 years, is the founder/Promoter and the Chairman cum Managing Director of our Company. He has been associated with our Company as a Promoter and on our Board since incorporation
Relationship with other Directors	Daughter in Law of Mrs. Laxmi Devi Mundra and Spouse of Mr. Kishan Mundra	Son of Mrs. Laxmi Devi Mundra and Spouse of Mrs. Samta Mundra
Directorship in other Companies (as on 31.03.2018)	NIL	1. CMM Infrastructure Limited 2. CMM Real Estates Pvt. Ltd. 3. C.M.M. Info Project Pvt. Ltd. 4. Dafodil Estates Pvt. Ltd. 5. Giriraj Shyam Agritech Pvt. Ltd. 6. Banmatreshwari Commnericals Pvt. Ltd.
Chairman/ Member in the Committees of the Boards of the Company	Member of Stakeholders Relationship Committee and Executive and Borrowing Committee.	Chairman of Corporate Social Responsibility Committee & Executive and Borrowing Committee and Member of Audit Committee.
No. of Shares held in the Company (as on 31.03.2018)	2,40,000 Equity Shares	69,36,920 Equity Shares

Registered Office
108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore -452001

Place: Indore
Date: 04th September, 2018

For and on behalf of the Board of Directors
CMM Infracprojects Limited

Ankit Joshi
Company Secretary

BOARD'S REPORT

To,
The Members of
CMM Infraprojects Limited

Your Directors have the pleasure of presenting the 13th Annual Report of the Company on the business and operations of the Company together, with the audited financial statements for the financial year ended March 31, 2018.

SYNOPSIS OF PROFIT AND LOSS ACCOUNT

The Company's Performance during the financial year ended March 31, 2018 as compared to the previous financial year is summarised below:

Particulars	2017-18	2016-17
Revenue from operations	2,33,28,51,731	2,01,90,26,996
Other Income	32,96,593	3,04,83,989
Total Revenue	2,33,61,48,324	2,04,95,10,985
Expenses	2,19,86,90,107	1,96,88,43,525
Profit/ (Loss) before interest, depreciation, amortization and taxes (EBITDA)	21,67,47,884	14,56,04,495
Depreciation and Amortisation	2,70,90,186	2,36,17,579
Finance Cost	5,21,99,481	4,21,79,584
Profit before Tax	13,74,58,217	7,98,07,332
Tax Expenses	4,73,67,939	2,10,10,018
Profit after Tax	9,00,90,278	5,87,97,314

CHANGE IN THE NATURE OF BUSINESS

The Company is primarily into the business of construction of government infrastructure projects and development of various public civil construction/infrastructural projects in the Building and Road sector. During the year under review, there has been no change in the nature of the business of the Company.

HIGHLIGHTS OF FINANCIAL PERFORMANCE

- Total Revenue for FY18 grew by 14% to ₹ 23,361.48 Lakhs as compared to ₹ 20,495.11 Lakhs in FY17.
- EBITDA for FY18 grew by 48.86% to ₹ 2,167.48 Lakhs as compared to ₹ 1,456.04 Lakhs in FY17.
- Finance cost for FY18 increased to ₹ 521.99 Lakhs as compared to ₹ 421.80 Lakhs in FY17 on absolute basis.
- Depreciation and amortisation expense for FY18 stood at ₹ 270.90 Lakhs as compared to ₹ 236.18 Lakhs in FY17.
- PAT for FY18 grew by 53.22% to ₹ 900.90 Lakhs as compared to ₹ 587.98 Lakhs in FY17.

DIVIDEND

In order to strengthen the financial position and funding to the ongoing projects of the Company, no dividend is recommended by the Board for the Financial Year 2017-18.

TRANSFER TO RESERVES

During the year under review the company has not transferred any amount to the general reserves. However the Company has received security premium amount of Rs. 1363.5 Lakhs in the public issue of 45,45,000 equity shares of Rs. 10/- each at a premium of Rs. 30/- per share allotted on 10th October, 2017 and transferred the same to Securities Premium Reserves.

Further that the Company has utilized the amount of Securities Premium Reserves to the extent of Rs. 834.62 Lakhs during the year under review for the purpose of issue and allotment of 83,46,195 Bonus Equity Shares of face value of Rs. 10/- each in 1:3 ratio.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public during the year under review to which the provisions of Section 73 of the Companies Act, 2013 are applicable.

MATERIAL CHANGES AND COMMITMENT BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the Company, to which the financial statements relate, i.e. 31st March, 2018 and the date of the Board's Report.

SHARE CAPITAL POSITION AS ON 31ST MARCH, 2018

AUTHORIZED CAPITAL

1,60,00,000 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 1600.00 Lakhs.

ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

1,56,73,260 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 1567.33 Lakhs

During the year under review, the Company has allotted 45,45,000 Equity Shares to successful applicants under its Initial Public Offer as per Prospectus dated 23rd September, 2017.

INITIAL PUBLIC OFFER

During the year under review the Company has issued prospectus to the general public on 23rd September, 2017 for making public issue of 45,45,000 Equity Shares of Face Value of Rs. 10/- each for cash at a price of Rs. 40/- per Equity Shares including a Share Premium of Rs. 30/- per Equity Share aggregating Rs. 1818.00 Lakhs and the issue was successfully oversubscribed by 1.67 times and has made allotment of 45,45,000 Equity Shares on 10th October, 2017 and the company's entire post issue capital of Rs.1567.33 Lakhs divided into 1,56,73,260 Equity Shares of face value of Rs. 10/- were listed at the NSE EMERGE Platform on 12th October, 2017.

PAYMENT OF LISTING FEES

Annual listing fee for the year 2018-19 has been paid by the Company to NSE Limited where the shares of the Company are listed. Annual Custody/Issuer fee for the year 2018-19 has also been paid by the Company to National Securities Depository Limited and Central Depository Services (India) Limited.

ISSUE OF BONUS SHARES

As approved by the members, the Board has allotted 83,46,195 Equity shares of Rs. 10/- each to the existing shareholder as 05th September, 2017, as Bonus shares in the ratio of 1:3.

CREDIT RATING

During the year under review, the following credit rating was assigned to the Company by CRISIL Limited:

Total Bank Loan Facilities Rated	Rs. 130.00 Crore
Long-Term Rating	CRISIL BBB-/Positive (Outlook revised from 'Stable' and Rating Reaffirmed)
Short-Term Rating	CRISIL A3 (Reaffirmed)

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to the financial statements. During the year, such controls were evaluated and no reportable deficiency in the design or operations of such controls were observed.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year under review were on arm's length basis and were in the ordinary course of the business. During the year, the Company had not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company.

PARTICULARS OF LOANS, GUARANTEES OF INVESTMENTS

Your Company has not given any loans or guarantees or made investment beyond the limits mentioned under Section 186 of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2018, the Board of Directors hereby confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. Such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2018 and of the profits of the Company for the year ended on that date;
3. Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The annual accounts of the Company have been prepared on a going concern basis;
5. Internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mrs. Samta Mundra, Whole-time Director of the Company retires by rotation in accordance with the provisions of the Article of Associations of the Company and being eligible offer herself for re-appointment.

Mr. Kishan Mundra, re-appointed w.e.f 13th March, 2018, for another term of 3 years as Chairman & Managing Director of the Company subject to approval of members in the ensuing Annual General Meeting.

During the year under review, Mr. Ankit Joshi was appointed as Company Secretary & Compliance Officer with effect from 30th day of August, 2017.

During the year, declarations received from the Directors of the Company pursuant to section 164 of the Companies Act, 2013. Board appraised the same and found that none of the Director is disqualified for holding office as Director.

Details of the proposal for appointment/ re-appointment of Directors are mentioned in the Notice of the Annual General Meeting.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Act read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Key Managerial Personnel of the Company as on 31st March 2018:

Mr. Kishan Mundra	:	Chairman & Managing Director (DIN: 00030739)
Mrs. Samta Mundra	:	Whole-Time Director (DIN: 00030837)
Mrs. Laxmi Devi Mundra	:	Whole-Time Director (DIN: 00030794)
Mr. Lokendra Singh Solanki	:	Chief Financial Officer
Mr. Ankit Joshi	:	Company Secretary (Appointed on 30.08.2017)

DECLARATIONS BY INDEPENDENT DIRECTORS

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received and taken on record the individual declarations from all the Independent Directors confirming that they fulfil the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

BOARD MEETINGS

Eight (08) meetings of Board of Directors were convened during the financial year under review on the following dates 16.05.2017; 31.07.2017; 30.08.2017; 05.09.2017; 14.09.2017; 23.09.2017; 14.11.2017 and 13.03.2018.

Name of Directors'	Number of Meetings attended/ Total Meetings held during the F.Y. 2017-2018	Last AGM Attended
Mr. Kishan Mundra	08/08	Yes
Mrs. Laxmi Devi Mundra	08/08	Yes
Mrs. Samta Mundra	08/08	Yes
Mr. Raj Kumar Sabu	08/08	Yes
Mr. Atul Chimanlal Sheth	08/08	Yes
Mr. Pranjal Dubey*	05/08	Not Applicable
Mr. Shyam Sunder Bhandari**	03/08	Yes

* Mr. Pranjal Dubey appointed on 26.08.2017.

** Mr. Shyam Sunder Bhandari resigned on 30.08.2017.

SEPERATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Companies Act, 2013; a separate meeting of the Independent Directors of the Company was held on 15th February, 2018 to review the performance of Non-Independent Directors (including the Chairman) and the entire Board. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and it's Committees which is necessary to effectively and reasonably perform and discharge their duties.

COMMITTEE OF THE BOARD

The Company has following five Committees:

Audit Committee:

The Company has constituted Audit Committee as per requirement of section 177 of the Companies Act 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015. The terms of reference of Audit Committee are broadly in accordance with the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013. The constitution of the Audit Committee was approved by the Board of Directors. The Audit Committee comprises of the following Directors of the Company:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Raj Kumar Sabu	Independent Director	Chairman	2
2.	Mr. Pranjal Dubey	Independent Director	Member	2
3.	Mr. Kishan Mundra	Managing Director	Member	2

During the year under review two meetings were held.

Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The constitution of the Nomination and Remuneration Committee was approved by a Meeting of the Board of Directors held. The Nomination and Remuneration Committee comprises of the following Directors of the Company:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Pranjal Dubey	Independent Director	Chairman	1
2.	Mr. Atul Chimanlal Sheth	Independent Director	Member	1
3.	Mr. Raj Kumar Sabu	Independent Director	Member	1

During the year under review one meeting was held.

Stakeholders' Relationship Committee:

The Company has constituted a Shareholder/Investors Grievance Committee ("Stakeholders Relationship Committee") to redress complaints of the shareholders. The Committee was constituted by the Board. The Stakeholders' Relationship Committee comprises the following Directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Raj Kumar Sabu	Independent Director	Chairman	1
2.	Mr. Pranjal Dubey	Independent Director	Member	1
3.	Mrs. Samta Mundra	Whole-Time Director	Member	1

During the year under review one meeting was held.

Corporate Social Responsibility (CSR) Committee:

Company has constituted a CSR Committee in accordance with the provisions of section 135 of Companies Act, 2013. The constitution of the CSR Committee was approved by a meeting of the Board and reconstituted as per requirements. The CSR Committee comprises the following Directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Kishan Mundra	Managing Director	Chairman	2
2.	Mr. Raj Kumar Sabu	Independent Director	Member	2
3.	Mr. Pranjal Dubey	Independent Director	Member	2

During the year under review two meetings were held.

Executive and Borrowing Committee:

Board of Directors has voluntarily constituted Borrowing Committee of the Board and powers of Borrowing were delegated to the said committee. This Committee comprises the following directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Kishan Mundra	Managing Director	Chairman	3
2.	Mrs. Samta Mundra	Whole-Time Director	Member	3

During the year under review three meetings were held.

RISK MANAGEMENT

Your Company is well aware of risks associated with its business operations and various project under execution. Comprehensively risk management system is being put in place involving classification of risk, adoption of risk mitigation measures and strong mechanism to deal with potential risks and situation leading to rise of risks in an effective manner.

Senior professionals conversant with risk management systems have been entrusted with the said task with a brief to implement the risk management.

SUBSIDIARIES AND ASSOCIATES

The Company doesn't have any subsidiary, associate or joint venture during the Financial Year 2017-18 as well as at the beginning or closing of the Financial Year.

LISTING AND DEMATERIALIZATION

The equity shares of the Company are listed on EMERGE Platform of National Stock Exchange of India Limited with effect from 12th October, 2017. At present all the shares of the Company are in Demat form.

RECONCILIATION OF SHARE CAPITAL AUDIT

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSL) tally with the total number of issued, paid up, listed and admitted capital of the Company.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2018 made under the provisions of Section 92(3) of the Act is as "Annexure A" and is forming part of this report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Harassment Policy in line with the requirements of the Sexual Harassment of Women at Work Place (Prevention, prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under policy. There was no complaint received from any employee during the financial year 2017-2018 and hence no complaint is outstanding as on 31.03.2018 for redressal.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a Vigil Mechanism which also incorporates a Whistle Blower Policy in line with the provisions of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to report genuine concerns or grievances. The Vigil Mechanism/ Whistle Blower Policy may be accessed on the Company's website. ([Link:http://www.cmminfra.com/wp-content/uploads/2017/12/Whistle-Blower-Policy.pdf](http://www.cmminfra.com/wp-content/uploads/2017/12/Whistle-Blower-Policy.pdf))

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, and under Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 adopted by the Board, is appended as "Annexure B" and is forming part of this report.

Annual evaluation by the Board

The evaluation framework for assessing the performance of directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings.
- ii. Quality of contribution to Board deliberations.
- iii. Strategic perspectives or inputs regarding future growth of company and its performance.
- iv. Providing perspectives and feedback going beyond the information provided by the management.
- v. Commitment to shareholder and other stakeholder interests.

The evaluation involves self-evaluation by the Board Member and subsequently assessment by the Board of directors. A member of the Board will not participate in the discussion of his/her evaluation.

CORPORATE GOVERNANCE

The Company being listed on the EMERGE Platform of National Stock Exchange of India Limited is exempted from provisions of Corporate Governance as per Regulation 15 of the SEBI (LODR) Regulations, 2015. Hence no Corporate Governance Report is required to be disclose/attached with Annual Report. It is important to mention that the Company follows majority of the provisions of the Corporate Governance voluntarily.

During the year under review three meetings were held..

SHAREHOLDING PATTERN**Distribution of Equity Shareholding and its Patterns:**

Shareholding of Shares	Number of Shareholders	% of Total Shareholders	Shares	% of Total Share Capital
Upto 500	2	0.30	371	0.002
501 -1000	2	0.30	2000	0.012
1001-2000	6	0.91	10116	0.064
2001-3000	444	67.68	1330400	8.488
3001-4000	1	0.15	4000	0.025
4001-5000	2	0.30	9417	0.060
5001-10000	100	15.24	680750	4.343
10001 and above	99	15.09	13636206	87.003
Total	656	100	15673260	100

Category wise holding summary:

Category	No. of Securities	No. of Shareholders	% of Issued Capital
Clearing Member	106184	21	0.68
Other Bodies Corporate	1042696	40	6.65
Other Bodies Corporate (Promoter Group)	1268980	5	8.10
Hindu Undivided Family	260500	42	1.66
Non Resident Indians	15000	3	0.09
Public	4190820	537	26.74
Promoters	8140120	6	51.94
Hindu Undivided Family (Promoter Group)	648960	2	4.14
Total	15673260	656	100

CODE OF CONDUCT

Regulation 17(5) of SEBI (LODR) Regulations requires listed companies to lay down a Code of Conduct for its Directors and Senior Management, incorporating duties of Directors as laid down in the Companies Act, 2013. The Company has adopted a Code of Conduct for all Directors and Senior Management of the Company which is applicable with effect from the date of listing of the Company i.e. 12th October, 2017 and same has been hosted on the website of the Company.

AUDITORS, THEIR REPORT AND COMMENTS BY THE MANAGEMENT**STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the term of M/s Muchhal & Gupta, Chartered Accountants (Firm Registration No.: 004423C), Statutory Auditors of the Company expires at the conclusion of the ensuing Annual General Meeting of the Company. The Board of Directors of the Company at their meeting held on 04th September, 2018 on the recommendation of the Audit Committee, have recommended the appointment of M/s SPARK & Associates, Chartered Accountants (Firm Registration No. : 005313C) as the Statutory Auditors of the Company to the Members at the 13th Annual General Meeting of the Company for an initial term of 5 years. Accordingly, a resolution, proposing appointment of M/s. M/s SPARK & Associates, Chartered Accountants, as the Statutory Auditors of the Company for a term of five consecutive years i.e. from the conclusion of 13th Annual General Meeting till the conclusion of 18th Annual General Meeting of the Company pursuant to Section 139 of the Companies Act, 2013, forms part of the Notice calling 13th Annual General Meeting of the Company. In this regard, the Company has received a certificate to the effect that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder.

Your Board is pleased to inform you that there is no such observations made by Auditors in their report which needs any explanation by the Board.

Further, there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there under, the Board has appointed M/s. Archana Maheshwari & Co., Practicing Company Secretaries, to conduct the Secretarial Audit of the Company for the financial year 2017-2018. The Secretarial Audit Report for the financial year 2017-2018 is annexed herewith as “Annexure C” and is forming part of this report.

COST AUDITOR

The Board of Directors has appointed M/s. Sushil Kumar Mantri & Associates, (Firm Registration No.: 101049) to conduct audit of the cost accounting records of the Company for the financial year 2018-2019. A resolution regarding ratification of the remuneration payable to M/s. Sushil Kumar Mantri & Associates, forms part of the Notice convening the 13th Annual General Meeting of the Company.

PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are given in the “Annexure D” and is forming part of this report.

DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES 2014**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption and foreign exchange earnings and outgo during the year under review are as below:

Conservation of Energy :

- | | | |
|---|---|------|
| (i) the steps taken or impact on conservation of energy | : | N.A. |
| (ii) the steps taken by the company for utilising alternate sources of energy | : | N.A. |
| (iii) the capital investment on energy conservation equipments | : | N.A. |

Technology Absorption :

- | | | |
|---|---|------|
| (i) the efforts made towards technology absorption | : | N.A. |
| (ii) the benefits derived like product improvement, cost reduction, product development or import substitution | : | N.A. |
| (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) | : | N.A. |
| (a) the details of technology imported; | | |
| (b) the year of import; | | |
| (c) whether the technology been fully absorbed; | | |
| (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; | | |
| (iv) the expenditure incurred on Research and Development | : | N.A. |

Foreign Exchange Earning & Outgo :

1.	Activities relation to export; initiative taken to increase export, development of new export markets for products and service, and export plan	NIL
2.	Total foreign exchange earned	N.A.
3.	Total foreign exchange used	N.A.

NON APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS (IND-AS)

As per proviso to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R.111(E) on 16th Feb., 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS w.e.f. 1st April, 2017. As your Company is also listed on SME (EMERGE) Platform of NSE Limited, is covered under the exempted category and is not required to comply with IND-AS for preparation of Financial Statements beginning with period on or after 1st April 2017.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVE

In view of the profits and turnover of Company during the previous three years, it is required to undertake corporate social responsibility (CSR) projects during the year 2017-2018 under the provisions of the section 135 of the Companies Act, 2013 and the rules made there under. As part of its initiatives under CSR, Company has undertaken projects in the areas of Education and Health. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

The Annual Report on CSR activities is annexed herewith as “**Annexure E**”.

CONSOLIDATED FINANCIAL STATEMENT

Since the company is not having any subsidiary, associates or joint venture, therefore, the requirement for Consolidated Financial Statements in accordance with relevant Accounting Standards (AS) is not applicable to the Company.

INDUSTRIAL RELATIONS

The Company’s Industrial relations with its employees at all level continued to be cordial throughout the year under review.

GENERAL DISCLOSURE

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity share with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares/ stock options) to employees of the Company under any scheme.
- No significant and material orders have been passed by any Regulators or Court or Tribunal which can have an impact on the going concern status and the Company’s operation in future.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

CAUTIONARY STATEMENT

The statement made in this Report and Management Discussion and Analysis Report relating to the Company’s objectives, projections, outlook, expectations and others may be “forward looking statements” within the meaning of applicable laws and regulations. Actual results may differ from expectations those expressed or implied. Some factors could make difference to the Company’s operations that may be, due to change in government policies, global market conditions, foreign exchange fluctuations, natural disasters etc.

ACKNOWLEDGMENTS AND APPRECIATION

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operations extended by them. The Directors also gratefully acknowledge support of the National Stock Exchange of India Limited, Lead Manager, Share Transfer Agent and other intermediaries of the Public Issue of the Company and also to all Stakeholders of the Company for the excellent support receive from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board of Directors
CMM Infraprojects Limited

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Place: Indore

Dated: 04th day of September, 2018

ANNEXURE:A

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the Financial Year ended on 31.03.2018
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS

i.	CIN	L45201MP2006PLC018506
ii.	Registration Date	27 th March, 2006
iii.	Name of the Company	CMMINFRAPROJECTS LIMITED
iv.	Category/Sub-category of the Company	Public Company/ Limited by Shares
v.	Address of the Registered office & contact details	108, Shalimar Corporate Centre, 8-B South Tukoganj, Indore, Madhya Pradesh, India – 452001 Tel.: +91-731-2516386 Fax: +91-731-2527955 Website: www.cmminfra.com
vi.	Whether listed company	Yes (Listed on NSE EMERGE)
vii.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai-400083, Tel. +91-22-49186000, Fax +91-22-49186060. Website: www.linkintime.co.in Email id: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Construction of Building and Civil Engineering.	4100,4210	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of The Company	CIN/GLN	Holding /Subsidiary/ Associate	% of Shares Held	Applicable Section
--	--	--	--	--	--

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**1. Category-wise Share Holding :**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	19,85,470	--	19,85,470	71.37	87,89,080	--	87,89,080	56.07	(15.3)
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	39,925	--	39,925	1.44	12,68,980	--	12,68,980	8.09	6.65
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
(2) Foreign									
a) Individual/ HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)	20,25,395	--	20,25,395	72.80	1,00,58,060	--	1,00,58,060	64.17	(8.63)
B. Public Shareholding									
I. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--

c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	2,82,020	--	2,82,020	10.14	10,42,696	--	10,42,696	6.65	(3.49)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	56,250	--	56,250	2.02	17,23,474	--	17,23,474	10.99	8.97
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,18,400	--	4,18,400	15.04	24,67,346	--	24,67,346	15.74	0.7
c) Others (specify)									
HUF	--	--	--	--	2,60,500	--	2,60,500	1.66	1.66
Non Resident Indians(Repat)	--	--	--	--	15,000	--	15,000	0.09	0.09
Overseas Corporate Bodies	--	--	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	1,06,184	--	1,06,184	0.67	0.67
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies - DR	--	--	--	--	--	--	--	--	--
Sub-Total (B)(2):-	7,56,670	--	7,56,670	27.20	56,15,200	--	56,15,200	35.83	8.63
Total Public Shareholding (B)=(B)(1)+ (B)(2)	7,56,670	--	7,56,670	27.20	56,15,200	--	56,15,200	35.83	8.63
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	27,82,065	--	27,82,065	100	1,56,73,260	--	1,56,73,260	100	--

- The Company has allotted 83,46,195 Bonus Shares in the ratio 1:3 at its Board Meeting Held on 05.09.2017 after getting member's approval in 12th AGM held on 26th August, 2017.
- The Company has made initial public offer of 45,45,000 Equity Shares of Face Value of Rs. 10/- each for cash at price of Rs. 40/- per Equity Shares including share premium of Rs. 30/- per Equity Shares vide prospectus dated 23rd September, 2017.

2. Shareholding of Promoter :

S.N.	Shareholder's Name	No. of Shares held at the beginning of the year [As on 01-April-2017]			No. of Shares held at the end of the year [As on 31-March-2018]			% change during the year*
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kishan Mundra	15,73,230	56.55 %	--	69,36,920	44.26%	--	(12.29)
2.	Laxmi Devi Mundra	1,90,000	6.83%	--	7,60,000	4.85%	--	(1.98)
3.	Samta Mundra	60,000	2.16%	--	2,40,000	1.53%	--	(0.63)
4.	Ramniwas Mundra#	10,000	0.36%	--	40,000	0.26%	--	(0.10)
5.	Pawan Kumar Mundra#	40,800	1.47%	--	1,63,200	1.04%	--	(0.43)
6.	Shyam Sunder Kishan Kumar HUF**	1,30,000	4.67%	--	5,20,000	3.32%	--	(1.35)
7.	Kishan Mundra HUF**	32,240	1.16%	--	1,28,960	0.82%	--	(0.34)
8.	CMM Real Estate Private Limited**	18,400	0.66%	--	73,600	0.47%	--	(0.19)
9.	ANG Realty Private Limited**	18,400	0.66%	--	73,600	0.47%	--	(0.19)
10.	Dafodil Estates Private Limited**	3,125	0.11%	--	12,500	0.08%	--	(0.03)
11.	CMM Infrastructure Limited**	1,80,000	6.47%	--	7,20,000	4.59%	--	(1.88)
12.	Shell Real Estates Developers Private Limited**	97,320	3.50%	--	3,89,280	2.48%	--	(1.02)

*Change in % of Shareholding of Promoter Group is due to increase in authorized and total paid up equity capital as the Company has allotted 45,45,000 Equity Shares of Face Value of Rs. 10/- each for cash at price of Rs. 40/- per Equity Shares including a share premium of Rs. 30/- per Equity Shares.

**Reclassification of Shareholder From Promoter Group Category to Promoter & Promoter Group Category by Board of Directors vide Resolution passed on 30th August, 2017 and prospectus dated 23rd September, 2017 to general public for Initial Public Offer of 45,45,000 Equity Shares.

Shifted from Public Shareholding to Promoter & Promoter Group Category vide prospectus dated 23rd September, 2017.

3. Change in Promoters' Shareholding:

S.N.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company*
MR. KISHAN MUNDRA					
	At the beginning of the year (As on 01.04.2017)	15,73,230	56.55	15,73,230	56.55
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	Increase by Transfer: 13.04.2017	1,23,750	4.45	16,96,980	61
	Increase by Transfer: 16.05.2017	37,250	1.34	17,34,230	62.34
	Increase by Bonus Allotment: 05.09.2017	52,02,690	46.75	69,36,920	44.26
	At the end of the year (As on 31.03.2018)	69,36,920	44.26	69,36,920	44.26
MRS. SAMTA MUNDRA					
	At the beginning of the year (As on 01.04.2017)	60,000	2.16	60,000	2.16
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	Increase by Bonus Allotment: 05.09.2017	1,80,000	1.61	2,40,000	1.53
	At the end of the year (As on 31.03.2018)	2,40,000	1.53	2,40,000	1.53
MRS. LAXMI DEVI MUNDRA					
	At the beginning of the year (As on 01.04.2017)	1,90,000	6.83	1,90,000	6.83
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	Increase by Bonus Allotment: 05.09.2017	5,70,000	5.12	7,60,000	4.85
	At the end of the year (As on 31.03.2018)	7,60,000	4.85	7,60,000	4.85
MR. RAMNIWAS MUNDRA					
	At the beginning of the year (As on 01.04.2017)	10,000	0.36	10,000	0.36
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
	Increase by Bonus Allotment: 05.09.2017	30,000	0.27	40,000	0.26
	At the end of the year (As on 31.03.2018)	40,000	0.26	40,000	0.26

MR. PAWAN KUMAR MUNDRA				
At the beginning of the year (As on 01.04.2017)	40,800	1.47	40,800	1.47
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	1,22,400	1.10	1,63,200	1.04
At the end of the year (As on 31.03.2018)	1,63,200	1.04	1,63,200	1.04
SHYAM SUNDER KISHAN KUMAR HUF				
At the beginning of the year (As on 01.04.2017)	1,30,000	4.67	1,30,000	4.67
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	3,90,000	3.50	5,20,000	3.32
At the end of the year (As on 31.03.2018)	5,20,000	3.32	5,20,000	3.32
KISHAN MUNDRA HUF				
At the beginning of the year (As on 01.04.2017)	32,240	1.16	32,240	1.16
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	96,720	0.88	1,28,960	0.82
At the end of the year (As on 31.03.2018)	1,28,960	0.82	1,28,960	0.82
CMM REAL ESTATES PRIVATE LIMITED				
At the beginning of the year (As on 01.04.2017)	18,400	0.66	18,400	0.66
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	55,200	0.50	73,600	0.47
At the end of the year (As on 31.03.2018)	73,600	0.47	73,600	0.47
ANG REALTY PRIVATE LIMITED				
At the beginning of the year (As on 01.04.2017)	18,400	0.66	18,400	0.66
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	55,200	0.50	73,600	0.47
At the end of the year (As on 31.03.2018)	73,600	0.47	73,600	0.47
DAFODIL ESTATES PRIVATE LIMITED				
At the beginning of the year (As on 01.04.2017)	3,125	0.11	3,125	0.11
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	9,375	0.08	12,500	0.08
At the end of the year (As on 31.03.2018)	12,500	0.08	12,500	0.08

CMM INFRASTRUCTURE LIMITED				
At the beginning of the year (As on 01.04.2017)	1,80,000	6.47	1,80,000	6.47
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	5,40,000	4.85	7,20,000	4.59
At the end of the year (As on 31.03.2018)	7,20,000	4.59	7,20,000	4.59
SHELL REAL ESTATES DEVELOPERS PRIVATE LIMITED				
At the beginning of the year (As on 01.04.2017)	97,320	3.50	97,320	3.50
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	2,91,960	2.62	3,89,280	2.48
At the end of the year (As on 31.03.2018)	3,89,280	2.48	3,89,280	2.48

* Change in % of Shareholding of Promoter Group is due to increase in total paid up equity capital as the Company has allotted 45,45,000 Equity Shares of Face Value of Rs. 10/- each for cash at price of Rs. 40/- per Equity Shares including a share premium of Rs. 30/- per Equity Shares.

3. Change in Promoters' Shareholding:

S.N.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NITIKET INVESTMENTS PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2017)		--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Increase by Transfer: 13.10.2017		3,00,000	1.91	3,00,000	1.91
Increase by Transfer: 20.10.2017		60,000	1.34	3,60,000	0.38
At the end of the year (As on 31.03.2018)		3,60,000	2.30	3,60,000	2.30
JAMNADEVI GAGGAR*					
At the beginning of the year (As on 01.04.2017)		55,000	1.98	55,000	1.98
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Increase by Bonus Allotment: 05.09.2017		1,65,000	1.48	2,20,000	1.40
At the end of the year (As on 31.03.2018)		2,20,000	1.40	2,20,000	1.40
AGOG SECURITIES BROKERAGES PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2017)		--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Increase by Transfer: 13.10.2017		2,40,000	1.53	2,40,000	1.53
Decrease by Transfer: 24.11.2017		(30,000)	(0.19)	2,10,000	1.34
At the end of the year (As on 31.03.2018)		2,10,000	1.34	2,10,000	1.34

KANTA DEVI MUNDRA*				
At the beginning of the year (As on 01.04.2017)	50,800	1.83	50,800	1.83
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	1,52,400	1.37	2,03,200	1.30
At the end of the year (As on 31.03.2018)	2,03,200	1.30	2,03,200	1.30
RAJESH KUMAR MUNDRA*				
At the beginning of the year (As on 01.04.2017)	50,800	1.83	50,800	1.83
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	1,52,400	1.37	2,03,200	1.30
At the end of the year (As on 31.03.2018)	2,03,200	1.30	2,03,200	1.30
MUKESH KUMAR MUNDRA*				
At the beginning of the year (As on 01.04.2017)	40,000	1.44	40,000	1.44
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	1,20,000	1.08	1,60,000	1.02
At the end of the year (As on 31.03.2018)	1,60,000	1.02	1,60,000	1.02
HUTOXY KERSI BHADHA				
At the beginning of the year (As on 01.04.2017)	--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Transfer: 15.12.2017	27,000	0.17	27,000	0.17
Increase by Transfer: 22.12.2017	6,000	0.04	33,000	0.21
Decrease by Transfer: 09.03.2018	(9,000)	(0.06)	24,000	0.15
Increase by Transfer: 16.03.2018	87,000	0.55	1,11,000	0.70
At the end of the year (As on 31.03.2018)	1,11,000	0.70	1,11,000	0.70
MAMTA SHRISHRIMAL				
At the beginning of the year (As on 01.04.2017)	--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Transfer: 27.10.2017	51,000	0.32	51,000	0.32
Increase by Transfer: 08.12.2017	60,000	0.38	1,11,000	0.70
At the end of the year (As on 31.03.2018)	1,11,000	0.70	1,11,000	0.70
RAVI KUMAR MUNDRA*				
At the beginning of the year (As on 01.04.2017)	20,000	0.72	20,000	0.72
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Bonus Allotment: 05.09.2017	60,000	0.54	80,000	0.51
At the end of the year (As on 31.03.2018)	80,000	0.51	80,000	0.51

LAXMI RAI				
At the beginning of the year (As on 01.04.2017)	--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Increase by Transfer: 13.10.2017	36,000	0.23	36,000	0.23
Increase by Transfer: 20.10.2017	6,000	0.04	42,000	0.27
Increase by Transfer: 03.11.2017	18,000	0.11	60,000	0.38
Increase by Transfer: 10.11.2017	42,000	0.27	1,02,000	0.65
Decrease by Transfer: 17.11.2017	(75,000)	(0.48)	27,000	0.17
Decrease by Transfer: 24.11.2017	(9,000)	(0.06)	18,000	0.11
Increase by Transfer: 01.12.2017	12,000	0.08	30,000	0.19
Increase by Transfer: 08.12.2017	12,000	0.08	42,000	0.27
Increase by Transfer: 29.12.2017	21,000	0.13	63,000	0.40
At the end of the year (As on 31.03.2018)	63,000	0.40	63,000	0.40

* Change in % of Shareholding of is due to increase in total paid up equity capital as the Company has allotted 83,46,195 Equity Shares of Face Value of Rs. 10/- on 05.09.2017. The total paid up capital as on 05.09.2017 stood at 1,11,28,260 Equity Shares and 1,56,73,260 as on 31.03.2018.

5. Shareholding of Directors and Key Managerial Personnel:

S.N.	Name of Directors and KMP	Shareholding as on 01.04.2017		Shareholding as on 31.03.2018	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Kishan Mundra (MD & Chairman)	15,73,230	56.55	69,36,920	44.26
2.	Mrs. Laxmi Devi Mundra (WTD)	1,90,000	6.83	7,60,000	4.85
3.	Mrs. Samta Mundra (WTD)	60,000	2.16	2,40,000	1.53
4.	Mr. Raj Kumar Sabu (ID)	--	--	--	--
5.	Mr. Atul Chimanlal Sheth (ID)	--	--	--	--
6.	Mr. Pranjal Dubey (ID)	6,250	0.22	25,000	0.16
Key Managerial Personnel		--	--	--	--
1.	Mr. Ankit Joshi (CS)	--	--	--	--
2.	Mr. Lokendra Singh Solanki (CFO)	--	--	--	--

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2017)	39,50,84,633	3,08,66,120	--	42,59,50,753
i) Principal Amount	39,50,84,633	3,08,66,120	--	42,59,50,753
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	39,50,84,633	3,08,66,120	--	42,59,50,753
Change in Indebtedness during the financial year				
* Addition	1,39,57,09,616	7,56,33,851	--	1,47,13,43,467
* Reduction	1,35,18,34,101	8,52,74,805	--	1,43,71,08,906
Net Change	4,38,75,515	(96,40,954)	--	3,42,34,561
Indebtedness at the end of the financial year (31.03.2018)	43,89,60,148	2,12,25,166	--	46,01,85,314
i) Principal Amount	43,89,60,148	2,12,25,166	--	46,01,85,314
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	43,89,60,148	2,12,25,166	--	46,01,85,314

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager

(Amount in Rs.)

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Kishan Mundra (Managing Director)	Mrs. Samta Mundra (Whole-Time Director)	Mrs. Laxmi Devi Mundra (Whole-Time Director)	
1.	Gross salary	18,00,000	9,00,000	9,00,000	36,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify.	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total (A)	18,00,000	9,00,000	9,00,000	36,00,000
	Ceiling as per the Act				1,39,77,183

B. Remuneration to other directors

(Amount in Rs.)

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Raj Kumar Sabu	Mr. Atul Chimanlal Sheth	Mr. Pranjal Dubey	
1.	Independent Directors				
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (1)	--	--	--	--
2.	Other Non-Executive Directors				
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (2)	--	--	--	--
	Total (B)=(1+2)	--	--	--	--
	Total Managerial Remuneration (A and B)*	--	--	--	36,00,000
	Overall Ceiling as per the Act				1,39,77,183

* Total remuneration of Managing Director; Whole Time Director and other Directors including sitting fee (being the total of A and B)

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

(Amount in Rs.)

S.N.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. Ankit Joshi* Company Secretary	Mr. Lokendra Singh Solanki CFO	
1.	Gross salary	2,10,000	3,84,000	5,94,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission - as % of profit others, specify...	----	--	--
		--	--	--
5.	Others, please specify	--	--	--
	Total	2,10,000	3,84,000	5,94,000

*Mr. Ankit Joshi appointed on 30.08.2017.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment /compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	----	
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

For and on behalf of the Board of Directors

CMM Infraprojects Limited**Kishan Mundra**

Chairman & Managing Director

DIN: 00030739

Place: Indore

Dated: 04th day of September, 2018

ANNEXURE:B

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of Listing Regulation, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and has been approved by the Board of Directors.

DEFINITIONS

“**Act**” means the Companies Act, 2013 and Rules made thereunder, as amended from time to time.

“**Board**” means Board of Directors of the Company.

“**Company**” means “CMM INFRAPROJECTS LIMITED”.

“**Committee**” means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.

“**Directors**” means Directors of the Company.

“**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“**Key Managerial Personnel**” means:

1. The Chief Executive Officer or the Managing Director or the Manager;
2. The Company Secretary;
3. The Whole-time Director;
4. The Chief Financial Officer; and such other officer as may be prescribed

“**Senior Management**” means the personnel of the Company who are members of its core management team excluding Board of Directors.

“**Policy**” or “**This policy**” means Nomination and Remuneration Policy.

“**Independent Director**” means a Director referred to in Section 149 (6) of the Companies Act, 2013.

INTERPRETATION

Terms that have not been defined in this policy shall have the same meaning as assigned to them in the Companies Act, 2013, Listing Agreement and/ or any other SEBI Regulation(s) as amended from time to time.

NOMINATION AND REMUNERATION COMMITTEE

The Board constituted a Nomination and Remuneration Committee consisting of three or more non-executive directors out of which at least one half are independent directors. The Chairman of the Committee is an independent director.

ROLE OF THE COMMITTEE

The role of the Committee is as under:

- (a) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- (b) To formulate criteria for evaluation of Independent Directors and the Board;
- (c) To carry out evaluation of every Director’s performance;
- (d) To devise a policy on Board diversity;
- (e) To identify persons who are qualified to become directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- (f) To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management;
- (g) To ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to

performance is clear and meet appropriate performance benchmarks;

- (h) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

POLICY FOR APPOINTMENT OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Appointment criteria and qualifications

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Managerial Personnel, Director or KMP or Senior Management and recommend to the Board his /her appointment.
- (b) A person should possess adequate qualification, expertise and experience for the position he /she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient /satisfactory for the concerned position.
- (c) Appointment of Independent Directors is also subject to compliance of provisions of Section 149 of the Companies Act, 2013, read with Schedule IV and rules thereunder and the Listing Agreement.
- (d) The proposed appointee shall also fulfil the following requirements for appointment as a director:
1. Shall possess a Director Identification Number;
 2. Shall not be disqualified under the Companies Act, 2013;
 3. Shall give his written consent to act as a Director;
 4. Shall endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;
 5. Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;
 6. Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, Equity Listing Agreements and other relevant laws.

II. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

III. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Remuneration to Executive Directors and Key Managerial Personnel

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

The Executive Director and Key Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board. The breakup of the pay scale and quantum of perquisites including employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/the Person authorized by the Board and approved by the shareholders and Central Government, wherever required.

II. Remuneration to Non-Executive and Independent Directors

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive and Independent Directors of the Company within the overall limits approved by the shareholders.

Non-Executive and Independent Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The amount of such fees shall be decided by the Board on recommendation of the Nomination and Remuneration Committee.

The Non-Executive and Independent Directors shall also be entitled to profit related commission in addition to the sitting fees, if approved by the Board on recommendation of the Nomination and Remuneration Committee.

The remuneration payable to the Non-Executive and Independent Director shall be subject to ceiling/limits as provided under the Companies Act, 2013 and rules made thereunder.

III. Remuneration to other employees

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

REVIEW AND AMENDMENT

The Nomination and Remuneration Committee or the Board may review and amend the Policy as and when it deems necessary. In case of any amendment(s), notification(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), notification(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification, circular(s) etc.

FORM MR-3**Secretarial Audit Report for the Financial Year ended 31st March, 2018**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
CMM Infraprojects Limited
Indore

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CMM INFRAPROJECTS LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **CMM INFRAPROJECTS LIMITED**, company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **CMM INFRAPROJECTS LIMITED** for the financial year ended on 31st March, 2018, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the Rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
 - c. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
 - d. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
 - e. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - f. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
 - g. The Securities and Exchange Board of India (Buyback of Securities) regulations, 1998; (Not applicable to the Company during the audit period)
- vi) Other laws applicable specifically to the Company namely:
 - (a) Income Tax Act, 1961
 - (b) Labour Laws as applicable to the Registered office and plant
 - (c) Goods and Services Act, 2016

- (d) Labour Laws and other incidental laws related to labour and employees appointed by the Company either or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.
- (e) Building and other Construction Workers' (Regulation of Employment and Conditions of Services) Act, 1996

I report that, during the year under review, the Company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of Company Secretaries of India, with respect to board and general meetings.
- ii. The Listing Agreement entered into by the Company with National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I further report that, based on information provided by the Company, its officers and authorised representatives during the conduct of the audit, and also on the review of quarterly compliance reports by the respective department heads/ Company Secretary/CEO taken on records by the Board of Directors of the Company, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law and environmental laws.

I further report that, the compliance by the Company of applicable financial laws, like direct and indirect laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals. Further we report that we have gone through with the Cost Audit Report for the financial year 2016-17 and the e-filing of which we do not find in the year under review.

I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in the composition of the Board of Directors during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no specific events/ actions having a major bearing on the Company's affairs in

For Archana Maheshwari & Co.
Company Secretaries

Archana Maheshwari
Proprietor
FCS No.:9436
CPNo.:12034

Place: Indore
Date: 04/09/2018

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

ANNEXURE:A

FORM MR-3**Secretarial Audit Report for the Financial Year ended 31st March, 2018**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
CMM Infraprojects Limited
Indore

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Archana Maheshwari & Co.
Company Secretaries

Archana Maheshwari
Proprietor
FCS No.:9436
CPNo.:12034

Place: Indore
Date: 04/09/2018

ANNEXURE: D

DETAILS UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**A. Ratio of the remuneration of each director to the median remuneration of the employee of the Company for the Financial Year :**

Sr. No.	Name with Designation	Remuneration	Median Remuneration	Ratio
1.	Mr. Kishan Mundra Managing Director	18,00,000	1,80,000	10:1
2.	Mrs. Samta Mundra Whole-Time Director	9,00,000	1,80,000	5:1
3.	Mrs. Laxmi Devi Mundra Whole-Time Director	9,00,000	1,80,000	5:1
4.	Mr. Raj Kumar Sabu Independent Director	--	1,80,000	N.A.
5.	Mr. Atul Chimanlal Sheth Independent Director	--	1,80,000	N.A.
6.	Mr. Pranjal Dubey Independent Director	--	1,80,000	N.A.
7.	Mr. Lokendra Singh Solanki Chief Financial Officer	3,84,000	1,80,000	2.13:1
8.	Mr. Ankit Joshi Company Secretary	--	1,80,000	N.A. (Appointed on 30.08.2017)

* Mr. Kishan Mundra, re-appointed as Chairman & Managing Director w.e.f. 13th March, 2018, subject to approval of Shareholder in ensuing AGM.

B. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year :

Sr. No.	Name with Designation	Increase in Remuneration (In Percentage)
1.	Mr. Kishan Mundra Managing Director	20
2.	Mrs. Samta Mundra Whole-Time Director	25
3.	Mrs. Laxmi Devi Mundra Whole-Time Director	25
4.	Mr. Lokendra Singh Solanki Chief Financial Officer	3.23
5.	Mr. Ankit Joshi Company Secretary	N.A. (Appointed on 30.08.2017)

C. The percentage increase in median remuneration of the employee in the Financial Year:
There is no percentage increase in the median remuneration of the employee in the Financial Year.**D. There were 77 Employees on the rolls of the Company as on 31.03.2018.****E. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;**

There is no increase in the salary of employees other than Managerial Personnel & also the increase in remuneration of Managerial personal is as per the existing Remuneration Policy of the Company, hence there is nothing to be reported here.

F. Affirmation that the Remuneration is as per the Remuneration Policy of the Company:

It is affirmed that remuneration is as per the remuneration policy of the Company.

G. Statement containing the particulars of employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There are no employees appointed by the Company who were in receipt of remuneration of Rs. 1.02 Cr. or more per annum employed throughout the year and Rs. 8.50 Lakhs per month employed for part of the year.

For and on behalf of the Board of Directors

CMM Infraprojects Limited

Kishan Mundra

Chairman & Managing Director

DIN: 00030739

Place: Indore

Dated: 04th September, 2018

ANNEXURE: E

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE YEAR 2017-2018:

1. (i) A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken:
- (ii) **Turnover:** Rs. 23,361.48 Lacs
- (iii) **Net Worth:** Rs. 5,473.44 Lacs
2. Composition of CSR Committee:
 - a. Mr. Kishan Mundra - Managing Director - Chairman
 - b. Mr. Raj Kumar Sabu - Independent Director - Member
 - c. Mr. Pranjal Dubey - Independent Director - Member
3. Average Net profit of the Company for last three financial years for the purpose of computation of CSR: **Rs. 3,91,43,942.67/-**
4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): **Rs. 7,82,879/-**
5. Details of CSR spent for the financial year :
 - a. Total amount to be spent during the financial year 2017-2018: **Rs. 7,82,879/-**
 - b. Amount spent if any: **Rs. 3,76,500/-**
 - c. Amount Unspent: **Rs. 4,06,379/-**
 - d. Manner in which the amount spent during the Financial Year:

(Figures in Rs.)

Sr. No.	Project/ Activities	Sector	Location	Amount Outlay (Budget for project/ activities	Amount spent on the project /activities	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1.	Education	Promoting Education	Indore (M.P.)	3,76,500	3,76,500	3,76,500	Direct
	Total			3,76,500	3,76,500	3,76,500	

6. During the financial year Co. has spent **Rs. 3,76,500/-** amount against the requirement of **Rs. 7,82,879/-**.
7. During the financial year Company has spent **Rs. 3,76,500** /- out of **Rs. 7,82,879** /- and the Company could not spend the remaining balance amount as the Company was in the process of identification of the suitable Projects and place for proper utilization of the CSR amount and need more time for verification of various proposal received from Implementing Agencies. Company is fully committed & dedicated towards its Social Responsibility. The balance amount will be spent in the financial year 2018-19.
8. The CSR Committee of the Board of Directors hereby confirms that implementation and monitoring is fully in accordance with the CSR Policy of the Company. The amount spent under CSR activities was fully complied with CSR objective and Policy of the Company. The said contribution does not violate any provision of the Companies Act, 2013 and Rules made there under

For and on behalf of the Board of Directors

Kishan Mundra
Chairman & Managing Director
Chairman of CSR Committee
DIN: 00030739

Place : Indore
Date : 04th September, 2018

The CSR Policy may be accessed on the Company's website at the link <http://www.cmminfra.com/wp-content/uploads/2017/12/Corporate-Social-Responsibility-Policy.pdf>

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Indian Construction Industry Overview

The Indian Construction Sector is the 2nd largest employer and contributor to economic activity, after agricultural sector. India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF) and it is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. India's GDP is estimated to have increased 6.6% in 2017-18 and is expected to grow 7.3% in 2018-19. The Union Budget for 2018-19 was announced by Mr. Arun Jaitley, Union Minister for Finance, Government of India, in Parliament on February 1, 2018. This year's budget focused on uplifting the rural economy and strengthening of the agriculture sector, healthcare for the economically less privileged, infrastructure creation and improvement in the quality of education of the country. As per the budget, the government is committed towards doubling the farmers' income by 2022. All-time high allocations have been made to the rail and road sectors.

India has a requirement of investment worth Rs 50 trillion (US\$ 777.73 billion) in infrastructure by 2022 to have sustainable development in the country. India is witnessing significant interest from international investors in the infrastructure space.

Foreign Direct Investment (FDI) received in Construction Development sector (townships, housing, built up infrastructure and construction development projects) from April 2000 to December 2017 stood at US\$ 24.67 billion, according to the Department of Industrial Policy and Promotion (DIPP). The logistics sector in India is expected to increase at a Compound Annual Growth Rate (CAGR) of 10.5 per cent, from US\$ 160 billion in 2017 to US\$ 215 billion by 2020. To attract FDI, Government has relaxed the FDI policy by easing existing norms and built-up area and capital needs. India allows 100% FDI in the sector through automatic route.

Government Initiatives

The Government of India along with the governments of the respective states has taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies. India jumped up 30 notches into the top 100 rankings on the World Bank's 'ease of doing business' index, thanks to major improvements in indicators such as resolving insolvency, paying taxes, protecting minority investors and getting credit. However, India still lags in areas such as starting a business, enforcing contracts and dealing with construction related approvals.

The Indian Government has undertaken numerous efforts in order to ease the access to funding for the infrastructure and construction sector in India. The Infrastructure and construction industry has grown exponentially, in part due to this massive government impetus and in part due to high market sentiments. The Indian regulatory environment is expected to further boost the construction industry in order to provide the basic physical infrastructure for the nation.

The infrastructure sector has become a focus area of the Government of India. Under Union Budget 2018-19, US\$ 92.22 billion was allocated to the sector. Increased impetus to develop infrastructure in the country is attracting both domestic and international players. Private sector is emerging as a key player across various infrastructure segments, ranging from roads and communications to power and airports. In order to boost the construction of buildings in the country, the Government of India has decided to come up with a single window clearance facility to accord speedy approval of construction projects.

Infrastructure Sector in India

Infrastructure is a key driver of the overall development of Indian economy. This sector focuses on major infrastructure sectors such as power, roads and bridges, dams and urban infrastructure. The dynamics of infrastructure development has evolved with time. As China built its economy on the back of robust infrastructural development, India is on its way to the same route. The development activities have gathered pace coupled with the thrust by government that can be seen through various initiatives like 'Housing for All', 'Smart Cities', AMRUT, increased budgetary spending, among others. The changing infrastructure landscape in India has generated significant interest from international investors. FDI received in construction development sector (townships, housing, built up infrastructure and construction development projects) from April 2000 to December 2017 stood at US\$24.67 billion; and in construction (infrastructure) activities stood at US\$12.36 billion.

Global economic growth for 6 years

Year	2014	2015	2016	2017 (e)	2018 (f)	2019 (f)
Real GDP Growth (%)	3.5	3.2	3.1	3.7	3.9	3.0

[Source: World Economic Outlook, January 2018] e: estimated, f: forecasted

Company Overview

The company is poised to achieve a good growth into the present scenario. We intend to achieve the past growth rate despite a bleak economy. During the year the Company has successfully completed the projects as per annexed list.

During the year under review Company has made a turnover of **Rs. 2,33,61,48,324/-** and a profit after tax of **Rs. 9,00,90,278/-**.

By reviewing the performance of the company on the basis of regional performance, we understand that we are performing as per expectations and are poised for growth in line with economy.

The Cash Flow summary for the financial year 2017-18 under indirect cash flow method is as follows:

(Amount in Rs.)		
Sr. No.	Particulars	2017-2018
1.	Operational Cash Inflow	2,57,11,999
2.	Investing Cash Outflow	(5,89,46,994)
3.	Financing Cash Outflow	4,36,34,152

Opportunities

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate in a country like India should remain strong in the medium to long term. Your Company's well accepted brand, contemporary architecture, well designed projects in strategic locations, strong balance sheet and stable financial performance even in testing times make it a preferred choice for customers and shareholders. Your Company is ideally placed to further strengthen its development potential by acquiring new land parcels.

Positive growth forecasts for India Liberalisation of government regulations and a deliberate strategy on the part of the Indian Government to promote infrastructure spells opportunity for Engineering & Construction (E&C) companies.

Nearly all of the infrastructure sectors present excellent opportunities, with roads and highways, ports and airports, railways and power standing out as particular bright spots, with huge sums of investment planned.

Threat, Risk and Concerns

The Company works in an environment which is affected by various factors, some of which are controllable while some are outside the control of the Company. The Company does not perceive any major technological, operational, financial or environmental risk in the near future.

Risk Management

Construction industry is highly risk prone, with complex and dynamic project environments creating an atmosphere of high uncertainty and risk. The industry is vulnerable to various technical, socio-political and business risks- errors caused on account of adoption of improper methodology of construction, carrying out improper market survey, improper data input, extraordinary hike in the cost of construction materials, fluctuation in the exchange rates involving transactions in foreign currency, improper assessment of the locational hazards and assessment of taxes/duties in the operation of the contract are being independently assessed/analyzed by various Cells – like tendering, operations, procurement, finance, banking, HR and IT Cells and mitigation procedures/plans are being formulated and monitored to reduce, if not totally eliminate, the risks associated with the above

Financials

(Rs. in Lacs)		
Balance Sheet	As at March 31, 2018	As at March 31, 2017
Share Capital	1,567.33	278.21
Reserve & Surplus	3,906.12	2,476.33
Non- Current Liabilities	2,521.85	3,944.08
Current Liabilities	6,018.08	3,932.49
Non- Current Assets	3,807.87	3,861.68
Current Assets	10,205.50	6,769.43

(Rs. in Lacs)		
Profit & Loss Account	For the year 2017-2018	For the year 2016-2017
Total Revenue	23,361.48	20,495.11
Profit/ (Loss) before interest, depreciation, amortization and taxes (EBITDA)	2,167.47	1,456.06
Depreciation and amortisation	270.90	236.18
Profit after tax	900.90	587.97
Earning Per Share	6.80	5.28

Human Resources Policy

Human Resource is the biggest assets of the Company and it remains one of the core focus areas of the Company. The Management of the Company lays special emphasis on the welfare and safety measure are undertaken on a regular basis. The Company has a well qualified and experienced team of professionals with dedicated human resource department, which is competent to deliver when needed. The Company aims to provide the congenial work environment that respects individuals and encourage professional growth, innovation and superior performance.

The industrial relations of the Company continue to remain harmonious and cordial with focus on improving productivity and quality.

Future Outlook

India's national highway network is expected to cover 50,000 kilometres by 2019, with around 20,000 km of works scheduled for completion in the next couple of years, according to the Ministry of Road Transport and Highways.

The Government of India is devising a plan to provide wifi facility to 5,50,000 villages by March 2019 for an estimated cost of Rs. 3,700 Crore (US\$ 577.88 million), as per the Department of Telecommunications, Government of India.

(Source: <https://www.ibef.org/industry/infrastructure-sector-india.aspx>)

The country is now poised to take up more complex and technologically intense projects. The focus has moved from cost efficiency to time and competence. This has created excellent opportunities for foreign construction companies to conduct business in India.

The Indian regulatory environment is expected to further boost the construction industry in order to provide the basic physical infrastructure for the nation.

Cautionary Statement

This management discussion and analysis contain forward looking statements that reflects your Company's current views with respect to future events and financial performance. The actual results may differ materially from those anticipated in the forward looking statements as a result of many factors.

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
CMM INFRA PROJECTS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **CMM Infracore Limited**, which comprise the Balance Sheet as at **31st March, 2018**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer our separate report in Annexure-B
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There is no transfer of funds to the Investor Education and Protection Fund by the Company.

For M/S MUCHHAL & GUPTA
Chartered Accountants
FRN: 004423C

Prakash C. Gupta
(Partner)
M.No.: 073011

Place: Indore
Date: 30-05-2018

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

With reference to the Annexure referred in our report of even date to the members of **CMM Infraprojects Limited**, for the year ended on **31st March, 2018**, we report that, in our opinion and to the best of our information and explanations furnished to us and the books and records examined by us in the normal course of Audit:

(1) In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regards to the size of the company and nature of its assets. We were informed that no material discrepancies were noticed on such physical verification.

(2) In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed on verification.

As explained by the management that the company is involved in construction activities and there are so many items spread out at the site so it is very difficult to maintain the quantitative records of each and every item, however high value items are controlled by the staff of the Company.

(3) Compliance under section 189 of The Companies Act, 2013

In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts of agreement entered in the register maintained u/s 189 of the Companies Act, 2013 in exceeding the value of Rs. Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market price at the relevant time.

(4) Compliance under section 185 and 186 of The Companies Act, 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

No Deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the act and the rules framed thereunder have been accepted by the Company.

(6) Maintenance of cost records

According to the information and explanations provided to us, the Companies (Cost Accounting Record) Rules 2011 have been applicable to the companies for its construction operations. The Company has appointed Sushil Kumar Mantri & Associates, Cost Accountant (FRN: 101049) to reviewed books of accounts maintained by the company and pursuant to the rules made by the Central Government for maintenance of Cost Records under sub section (I) of section 148 of the Act in respect of construction activity. The final audit report of the Independent Cost Auditor is still awaited. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(7) Deposit of Statutory Dues

- (a) According to the records of the company, the company is generally regular in depositing the undisputed statutory dues including provident fund, employees` state insurance, income tax, sales tax wealth tax, service tax, custom duty, excise duty, Cess and other statutory dues applicable to the Company with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(8) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, or a bank.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has raised money by way of term loan and the same was applied for the purpose for which it has been raised.

The company has made an initial public offer during the year and the fund have been utilized for the purpose for which it has been raised except slight interhead deviation as submitted to stock exchange.

(10) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud was noticed or reported during the year.

(11) Managerial Remuneration

Managerial Remuneration has been paid/ provided to directors in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us the company is not a Nidhi Company.

(13) Related party compliance with Section 177 and 188 of companies Act - 2013

According to the information and explanation given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(15) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

**For M/S MUCHHAL & GUPTA
Chartered Accountants
FRN: 004423C**

**Prakash C. Gupta
(Partner)
M.No.: 073011**

**Place: Indore
Date: 30-05-2018**

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1(f) of the Independent Auditors' Report of even date to the members of CMM Infraprojects Limited, on the financial statements for the year ended March 31, 2018.

1. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of CMM Infraprojects Limited as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

2. Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

3. Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

6. Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

7. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

8. Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/S MUCHHAL & GUPTA
Chartered Accountants
FRN: 004423C

Prakash C. Gupta
(Partner)
M.No.: 073011

Place: Indore
Date: 30-05-2018

CMM INFRAPROJECTS LIMITED
AUDITED BALANCE SHEET AS AT 31.03.2018

(Figures in ₹)

PARTICULARS	NOTES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	2	15,67,32,600	2,78,20,650
(b) Reserve & Surplus	3	39,06,11,584	24,76,33,256
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	13,70,43,355	17,17,46,507
(b) Deferred Tax Liabilities (Net)	5	1,48,02,742	1,20,68,657
(c) Other Non current Liabilities	6	10,03,38,525	21,05,92,721
(3) Current Liabilities			
(a) Short Term Borrowings	7	26,50,13,199	19,75,56,708
(b) Trade Payables	8	18,34,17,677	11,64,42,560
(c) Other Current Liabilities	9	10,99,90,833	6,17,44,774
(d) Short Term Provisions	10	4,33,86,394	1,75,04,827
TOTAL		1,40,13,36,908	1,06,31,10,658
II. ASSETS			
(1) Non current Assets			
(a) Properties, Plant and Equipments			
(i) Tangible Assets	11	23,05,32,113	25,57,75,890
(b) Non-current Investments	12	47,44,476	76,51,098
(c) Long term Loans & Advances	13	12,81,04,556	12,27,41,321
(d) Miscellaneous Expenditure to the extent not written off	14	1,74,05,911	-
(2) Current Assets			
(a) Inventories	15	36,60,75,000	24,79,25,000
(b) Trade Receivables	16	46,21,92,129	23,72,43,569
(c) Cash & cash equivalents	17	9,41,11,922	8,37,12,765
(d) Short term Loans and Advances	18	9,73,37,419	10,69,83,310
(e) Other Current Assets	19	8,33,382	10,77,704
TOTAL		1,40,13,36,908	1,06,31,10,658
Significant Accounting Policies	1		

For and on behalf of Board of Directors of
CMM Infraprojects Limited

Kishan Mundra
Managing Director
DIN: 00030739

Samta Mundra
Whole Time Director
DIN: 00030837

Lokendra Singh Solanki
Chief Finance Officer

Ankit Joshi
Company Secretary

As per our report of Even Date
For M/s MUCHHAL & GUPTA
FRN NO. 004423C

PRAKASH C. GUPTA
(Partner)
M. No. 073011

Date: 30-05-2018
Place: Indore

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.03.2018

PARTICULARS	NOTE NO.	AMOUNT	AMOUNT
		AS AT 31.03.2018	AS AT 31.03.2017
		₹	₹
INCOMES:			
Revenue from operations		2,33,28,51,731	2,01,90,26,996
Other Income	20	32,96,593	3,04,83,989
TOTAL	TOTAL	2,33,61,48,324	2,04,95,10,985
EXPENSES:			
Changes in WIP		(11,81,50,000)	97,96,000
Contract Purchases & Expenses	21	2,14,18,56,830	1,77,68,43,727
Employees Remuneration & Benefits	22	2,94,85,901	2,48,24,602
Finance Cost	23	5,21,99,481	4,21,79,584
Depreciation & Ammortization Expenses	24	2,70,90,186	2,36,17,579
Other Expenses	25	2,53,47,172	2,50,16,351
Duties & Taxes	26	4,08,60,537	6,65,65,682
TOTAL	TOTAL	2,19,86,90,107	1,96,88,43,525
Profit before exceptional and extraordinary items and tax		13,74,58,217	8,06,67,460
Exceptional items/prior period items (Income)/Profit (Loss) on asset		-	8,60,128
Profit Before Tax		13,74,58,217	7,98,07,332
TAX EXPENSES :			
Income Tax		4,24,09,594	1,62,71,797
MAT Credit (Receivable)/ Utilized		22,24,260	(22,24,260)
Income Tax Paid of Earlier Years		-	6,86,104
Deferred Tax		27,34,085	62,76,377
Net Profit for the year	TOTAL	9,00,90,278	5,87,97,314
Earning Per Share		6.80	5.28
Significant Accounting Policies	1		

For and on behalf of Board of Directors of
CMM Infraprojects Limited

As per our report of Even Date
For M/s MUCHHAL & GUPTA
FRN NO. 004423C

Kishan Mundra
Managing Director
DIN: 00030739

Lokendra Singh Solanki
Chief Finance Officer

PRAKASH C. GUPTA
(Partner)
M.No.073011

Samta Mundra
Whole Time Director
DIN: 00030837

Ankit Joshi
Company Secretary

Date: 30-05-2018
Place: Indore

CASH FLOW STATEMENT FOR THE YEAR ENDED ON THE MARCH 31, 2018

(Figures in ₹)

Particulars	2017-18		2016-17	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax and Extraordinary Items		13,74,58,217		8,06,67,459
Adjustment For:				
Change in General Reserve			1,58,346	
Depreciation	2,70,90,186		2,36,17,579	
Interest Expense	4,15,70,995		3,24,37,929	
Net Prior Period Adjustments	0		-8,27,026	
Loss/(Profit) on Sale of Fixed Asset	-5,38,596		-2,66,98,358	
Gain On Sale Of Investment	0		0	
Share issue expenses	17,87,918		0	
Gratuity Payable	53,373		44,234	
Miscellaneous Balance Written off	4,08,624		3,50,657	
Profit from firm	-34,449		-164	
		7,03,38,051		2,90,83,197
Operating Profit Before Working Capital Changes		20,77,96,268		10,97,50,656
Adjustment For:				
Trade and Other Receivables	-22,77,04,238		-7,64,44,474	
Inventories (Work in Progress)	-11,81,50,000		97,96,000	
Trade and Other Payables	20,84,03,822		4,47,31,313	
		-13,74,50,416		-2,19,17,161
Cash Generated from Operations		7,03,45,853		8,78,33,495
Net Prior Period Adjustments				8,60,128
Taxes Paid (Net)		-4,46,33,854		-1,47,33,641
Net Cash from Operating Activities		2,57,11,999		7,39,59,982
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	-49,97,810		-7,73,09,816	
Sale of Fixed Assets	36,90,000		14,70,000	
Sale of Investment	29,41,061		11,00,61,218	
Purchase of Investments			66,782	
Movement of Loans and Advances	-6,05,80,245		1,49,98,098	
Net Cash from Investing Activities		-5,89,46,994		4,92,86,282
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Movement of Long Term Borrowings	-1,94,95,297		4,96,15,830	
Movement of Short Term Borrowings	5,24,01,843		-5,56,51,846	
Interest Paid	-4,15,70,995		-3,24,37,929	
Movement In Non Current Liability	-11,03,07,570		-10,02,40,573	
Issue of shares	18,18,00,000		0	
Share Issue Expense	-1,91,93,829		0	
Net Cash Generated / (used in) Financing Activities		4,36,34,152		-13,87,14,518
Net (Decrease) / Increase in Cash & Cash Equivalents		1,03,99,157		-1,54,68,254
Opening Balance of Cash & Cash Equivalents	8,37,12,766		9,91,81,020	
Closing Balance of Cash & Cash Equivalents	9,41,11,923	1,03,99,157	8,37,12,766	-1,54,68,254

Notes:

- The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard 3 on "Cash Flow Statement"
- Previous year's figures are re-grouped/re-classified wherever necessary in order to conform to current year's groupings and classifications.

For and on behalf of Board of Directors of
CMM Infraprojects Limited

As per our report of Even Date
For M/s MUCHHAL & GUPTA
FRN NO. 004423C

Kishan Mundra
Managing Director
DIN: 00030739

Lokendra Singh Solanki
Chief Finance Officer

PRAKASH C. GUPTA
(Partner)
M. No. 073011

Samta Mundra
Whole Time Director
DIN: 00030837

Ankit Joshi
Company Secretary

Date: 30-05-2018
Place: Indore

NOTE : 1: SIGNIFICANT ACCOUNTING POLICIES**COMPANY INFORMATION:**

CMM Infraprojects Limited (“the Company”) was originally incorporated as a Partnership Firm and converted to a Limited Company vide Certificate of Incorporation dated 27th March, 2006 issued by the Registrar of Companies and is engaged in the business of Construction of government infrastructure projects and development of various public civil constructions/infrastructural projects in Building and Road Sector. The Company is a public Company domiciled in India and issued prospectus to the general public on 23rd September, 2017 for making public issue of 45,45,000 Equity Shares of face value of Rs. 10/- each for cash at a price of Rs. 40/- per Equity Shares including a share premium of Rs. 30/- per Equity Shares aggregating Rs. 1818.00 Lakhs. The Company got listed on EMERGE platform of National Stock Exchange of India Limited. The registered office of the company is located at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore- 452001 (M.P.).

BASIS FOR PREPARATION OF FINANCIAL STATEMENT:

The financial statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 1956, and notified sections, schedules and rules of the Companies Act 2013, including the Accounting Standards as prescribed by the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as Section 133 of the Companies Act, 2013 (“the Act”) read with Rule 7 of Companies (Accounts) Rules, 2014).

SYSTEM OF ACCOUNTING:

The Company follows Mercantile System of Accounting.

INVENTORIES:

Inventories including Work in progress are valued at cost. The cost of inventories comprise all costs of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities), conversion cost and other costs incurred in bringing the inventories to their present location and condition.

FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the cost of acquisition and any attributable cost of bringing the asset to its working condition for its intended use.

DEPRECIATION:

Depreciation is provided for in the Accounts on Straight-Line Method based on the useful lives specified Schedule II of the Companies Act as in force and proportionate depreciation is charged for addition/deletions during the year.

INVESTMENT IN PARTNERSHIP FIRM:

The Company has interest in a joint partnership, and accordingly, it recognizes in relation to its interest in joint partnership, its:

- Assets, including its share of any assets held jointly.
- Liabilities, including its share of any liabilities incurred jointly.
- Revenue from the sale of its share of the output arising from the joint partnership.

REVENUE RECOGNITION:

The Company follows the “Percentage of Completion Method” of accounting for all contracts in accordance with “Accounting Standard -7” “Accounting for Construction Contracts” issued by the Institute of Chartered Accountants of India. The revenue from the execution of contracts is recognized proportionately with the degree of completion achieved under each contract, matching revenue with expenses incurred and after considering the total contract value and associated costs.

Contract revenue for the work done is taken on actual basis. The work completed, which was not billed, is treated as Work-in-Progress and is valued on the basis of actual expenditure incurred as per the books of account. In respect of escalation and other claims, revenue is recognized on receipt basis.

EMPLOYEE BENEFITS:

1. Provident Fund is a defined contribution scheme and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due.
2. Other retirement benefits such as Gratuity etc. are recognized on accrual basis.

DEFERRED REVENUE EXPENDITURE:

All expenditures, the benefit of which is spread over more than a year are amortized over the expected serviceable life of such expenditure.

ACCOUNTING FOR TAXES ON INCOME

Tax expenses for the current year comprises of current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act 1961. Deferred tax is recognized, on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

BORROWING COSTS

The borrowing costs that are directly attributable to the acquisition, construction or productions of a qualifying asset are capitalized as part of the cost of that asset. The amount of borrowing cost eligible for capitalization is determined in accordance with Accounting Standard (AS) 16- Borrowing Costs issued by the Institute of Chartered Accountants of India (ICAI) and specified u/s 133 of the Act read with Rule 7 of the Companies (Accounts) Rule, 2014.

FOREIGN EARNINGS OR OUTFLOW:

There are no foreign earnings or outflow during the year.

CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

- a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
- b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Bank Guarantee's outstanding amount is Rs. 68,76,54,881/- (Previous Year Rs. 58,37,50,114/-)

DISCLOSURE OF THE REVENUE RECOGNITION AS PER AS-7:

Disclosures as required under "Accounting Standard – 7" are given below:

		(Rupees in Lacs)	
S. No.	Particulars	31.03.2018	31.03.2017
I	Contract Revenue Recognized as Revenue in the Period	23,139/-	20,190/-
II	Contract Costs Recognized as Expenses in the Period	20,048/-	17,866/-
III	Recognized Profit	3,091/-	2,323/-
IV	Recognized Billing In the Period	23,139/-	20,190/-
V	Amount Due From Customers	4,622/-	2,372/-

SEGMENT REPORTING (AS 17):

The company's operations predominantly consist of "Infrastructure activities". As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.

RELATED PARTY DISCLOSURE:

Related party disclosure as required by AS – 18, 'Related Party Disclosures' notified by the Companies (Accounting Standard) Rules, 2006 are given below:

- a) NAMES AND RELATIONSHIPS OF THE RELATED PARTIES WITH WHOM TRANSACTIONS HAVE TAKEN PLACE DURING THE YEAR OR BALANCES OUTSTANDING AS ON THE LAST DAY OF THE YEAR
- 1) Associated Concerns / Companies
- a. CMM Real Estate Pvt. Ltd.
 - b. Dafodil Real Estate Pvt. Ltd.
 - c. CMM Infrastructure Ltd.
 - d. Giriraj Shyam Agritech Pvt. Ltd.
 - e. Shiv Jyoti Estates,
 - f. CMM-KETI JV (Partnership Firm)
 - g. Banmatreshwari Commercials Private Limited
 - h. ANG Reality Private Limited
 - i. CMM Info Project Private Limited
 - j. Laxmi Logistics
- 2) Key Management Personnel:
- i) Directors
 - a. Shri Kishan Mundra
 - b. Smt. Samta Mundra
 - c. Smt. Laxmi Devi Mundra
 - ii) Key Management Personnel
 - a. Mr. Rajesh Mundra
 - b. Mr. Mukesh Mundra
 - c. Mr. Sunil Mundra
- 3) Relative of Key Management Personnel:
- a. Shyam Sunder Kishan Kumar HUF
 - b. Kishan Kumar HUF

b) TRANSACTIONS WITH THE RELATED PARTIES ABOVE DURING THE YEAR ARE AS FOLLOWS:

Particulars	Key Management Personnel	Jointly controlled by KMP /Close members of family of KMP	Associates
<u>Loan Taken</u> CMM Infrastructure Ltd. CMM Real Estate Pvt. Ltd. Shiv Jyoti Estates Shri Kishan Mundra	4,76,35,090	30,81,444 1,80,000 47,625	
<u>Loan Given</u> CMM Real Estate Pvt. Ltd.		4,91,364	
<u>Rent Paid</u> CMM Real Estate Pvt. Ltd. Dafodil Estate Pvt. Ltd.		1,80,000 1,32,000	
<u>Repayment of Loan</u> CMM Infrastructure Ltd. Shiv Jyoti Estates Shri Kishan Mundra Laxmi Logistics	6,36,29,000	30,81,444 17,47,623 5,00,000	
<u>Remuneration Paid</u> Shri Kishan Mundra Smt. Samta Mundra Smt. Laxmi Devi Mundra	18,00,000 9,00,000 9,00,000		
<u>Sales</u> CMM-Keti JV			1,17,14,22,480

MANAGERIAL REMUNERATION:	2017-18	2016-17
Managing Director [Shri Kishan Mundra]	18,00,000/-	15,00,000/-
Whole-Time-Director [Smt. Laxmi Devi Mundra]	9,00,000/-	7,20,000/-
Whole-Time-Director [Smt. Samta Mundra]	9,00,000/-	7,20,000/-

DEFERRED TAX LIABILITIES (AS-22):

In compliance with the Accounting Standard – 22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India, The Deferred Tax Liabilities of Rs. 1,48,02,742/- has been created for the year by debiting Rs. 27,34,085/- to Statement of Profit & Loss.

Deferred Tax Liability/Assets at the year end comprises timing difference of:

Deferred Tax Liability/Assets at the year end comprises timing difference of:

Particulars	Deferred Tax Liabilities (At Beginning of the Year)	Charged to P & L A/C (During The Year)	Deferred Tax Liabilities (At End of the Year)
Current Year	1,20,68,657/-	27,34,085/-	1,48,02,742/-
Previous Year	57,92,280/-	62,76,377/-	1,20,68,657/-

<u>PAYMENT TO AUDITORS:</u>	2017-18	2016-17
For Audit Fees, Company Law Matters & Taxation Matters	2,00,000/-	2,35,000/-

EARNING PER SHARE :

PARTICULARS	AS AT 31.03.2018	AS AT 31.03.2017
Net Profit as per Profit & Loss Account Available for Equity Shareholders	9,00,90,278/-	5,87,97,314
Weighted average number of equity shares for EPS Computation	1,32,57,561	1,11,28,260
Earning Per Share Rs.	6.80	5.28

Previous year's figures have been regrouped, rearranged wherever found necessary.

Balances of Sundry Debtors, Creditors, Loans and Advances, Security Deposits and Other Parties' accounts are subject to confirmation.

Provision for bonus is not made for F.Y. 2017-18.

In the opinion of the board, the current assets, loans & advances have valued at which they are realized in the ordinary course of the business.

For M/S MUCHHAL & GUPTA
Chartered Accountants
FRN: 004423C

Prakash C. Gupta
(Partner)
M.No.: 073011

Place: Indore
Date: 30-05-2018

CMM INFRAPROJECTS LIMITED
NOTES FORMING PART OF AUDITED FINANCIAL STATEMENTS AS AT 31.03.2018

(Figures in ₹)

PARTICULARS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
NOTE : 2 : SHARE CAPITAL		
(A) PARTICULARS		
AUTHORIZED		
1,60,00,000 Equity Shares of Rs. 10/- Each (Previous Year 30,00,000 Equity Shares of Rs. 10/- Each)	16,00,00,000	3,00,00,000
	16,00,00,000	3,00,00,000
ISSUED, SUBSCRIBED & PAID - UP		
1,56,73,260 Equity Shares of Rs. 10/- Each Fully Paid (Previous Year 27,82,065 Equity Shares of Rs. 10/- Each Fully Paid)	-	-
	15,67,32,600	2,78,20,650
TOTAL	15,67,32,600	2,78,20,650

- Term/Rights are attached to Equity Shares.
- The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10.00 per share. Each holder of Equity Shares is entitled to one vote per share.
- In case of Liquidation of the company, the holder of Equity Share shall be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts.
The amount distributed will be in proportion to the number of shares held by the shareholders.
- The company has issued 45,45,000 Equity Shares of Rs. 10/- each on premium of Rs. 30/- per share in F.Y 2017-18
- The Company has also issued bonus shares to the existing shareholders in the ratio of 1:3

(B) Reconciliation of Shares outstanding at the beginning and at the end of the years

PARTICULARS	31.03.2018		31.03.2017	
	NOS.	AMOUNT	NOS.	AMOUNT
At the beginning of the year	27,82,065	2,78,20,650	27,82,065	2,78,20,650
Issued during the year Bonus	83,46,195	8,34,61,950	-	-
Issued during the year IPO	45,45,000	4,54,50,000	-	-
Outstanding at the end of the year	1,56,73,260	15,67,32,600	27,82,065	2,78,20,650

(C) Details of Shareholders holding more than 5% shares in the company

PARTICULARS	31.03.2018		31.03.2017	
	NO. OF SHARES HOLD	% OF SHARES SHARES HELD	NO. OF SHARES HOLD	% OF SHARES SHARES HELD
Kishan Mundra	69,36,920	44.26%	15,73,230	56.55%

NOTE : 3 : RESERVE & SURPLUS		AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Securities Premium		14,67,02,800	9,38,14,750
Opening Balance	9,38,14,750		
Add: Shares issued during the year	13,63,50,000		
Less: Issue of Bonus Shares	(8,34,61,950)		
General Reserve		1,90,828	1,90,828
	TOTAL (A)	14,68,93,628	9,40,05,578
PROFIT & LOSS ACCOUNT			
Opening Balance		15,36,27,678	9,48,30,364
Add :- Profit/(Loss) During The Year		9,00,90,278	5,87,97,314
	TOTAL(B)	24,37,17,956	15,36,27,678
	TOTAL(A+B)	39,06,11,584	24,76,33,256

NOTE : 4 : LONG TERM BORROWINGS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
From Banks & Financial Institution	11,58,18,189	14,08,80,387
Loan from Others (Unsecured):		
From Directors	30,24,698	1,90,18,608
From Inter Corporate Deposits	1,82,00,468	1,18,47,512
TOTAL	13,70,43,355	17,17,46,507
NOTE : 5 : DEFERRED TAX LIABILITY	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Opening Balance	1,20,68,657	57,92,280
Add : - Deferred Tax Liability Created For The Year	27,34,085	62,76,377
Less : - Deferred Tax Liability Reversal For The Year	-	-
TOTAL	1,48,02,742	1,20,68,657
NOTE : 6 : OTHER NON CURRENT LIABILITIES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Advance from Clients	9,52,78,533	20,55,55,564
Gratuity Payable	3,91,571	3,38,198
Security Deposits	46,68,421	46,98,959
TOTAL	10,03,38,525	21,05,92,721
NOTE : 7 : SHORT TERM BORROWINGS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Dena Bank [CC A/C]	26,50,13,199	18,25,69,748
HDFC Bank	-	1,49,86,960
TOTAL	26,50,13,199	19,75,56,708
NOTE : 8 : TRADE PAYABLES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Trade Payable	18,34,17,677	11,64,42,560
TOTAL	18,34,17,677	11,64,42,560
NOTE : 9 : OTHER CURRENT LIABILITIES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Current Maturities of Long term borrowings	5,81,28,760	5,66,47,538
Statutory Dues Payable	83,02,683	35,51,777
Expenses Payable	10,038	14,32,604
Security Deposit & Debtor Credit Balance	4,35,49,352	1,12,855
TOTAL	10,99,90,833	6,17,44,774
NOTE : 10 : SHORT TERM PROVISIONS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Other Payables		
Income Tax	4,24,09,594	1,62,71,797
Corporate Social responsibility Payable	7,72,919	5,40,040
Gratuity Payable	1,08,131	1,08,131
Audit Fees Payable	35,000	2,17,609
H.N.Sharda & Co.	60,750	30,000
Directors Remuneration Payable	-	3,37,250
TOTAL	4,33,86,394	1,75,04,827

NOTE: 11 : PROPERTIES, PLANT & EQUIPMENTS

PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	As at 01.04.2017	Addition	Deduction	As at 31.03.2018	Upto 31.03.2017	For the year	Asset W/Off	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017		
Air Conditioners	6,92,044	1,21,057		8,13,101	2,60,356	53,976		3,14,332	4,98,769	4,31,688		
Computers	17,96,774	2,24,572		20,21,346	12,89,996	2,98,826		15,88,822	4,32,524	5,06,778		
Plant & Machinery	7,28,23,252	5,86,017	11,84,442	7,22,24,827	1,08,09,632	61,65,621	1,93,887	1,67,81,366	5,54,43,461	6,20,13,620		
Furniture & Fixtures	6,09,371	2,50,937		8,60,308	3,40,344	61,618		4,01,962	4,58,345	2,69,027		
Motor Cars	2,16,95,049	11,64,585	5,35,568	2,23,24,065	89,53,442	23,18,458	5,08,790	1,07,63,110	1,15,60,957	1,27,41,607		
Scooter	4,05,335	1,03,090		5,08,425	1,87,899	40,465		2,28,364	2,80,061	2,17,436		
Truck	6,27,51,138			6,27,51,138	89,86,414	50,41,400		1,40,27,814	4,87,23,325	5,37,64,724		
JCB Machine	63,55,067	19,86,202		83,41,269	41,46,488	6,46,092		47,92,580	35,48,689	22,08,579		
Poelain Machine	3,67,34,759			3,67,34,759	1,01,16,676	34,86,685		1,36,03,361	2,31,31,398	2,66,18,083		
Office Equipments	16,14,142	5,61,351		21,75,493	11,96,681	3,05,100		15,01,781	6,73,710	4,17,461		
Crusher Plant and Machinery	5,91,36,692		23,72,876	5,67,63,816	77,18,103	45,29,712	2,38,805	1,20,09,010	4,47,54,806	5,14,18,589		
Grader	1,65,85,194			1,65,85,194	16,50,469	13,12,995		29,63,464	1,36,21,730	1,49,34,725		
Ready Mix Concrete	1,61,29,546			1,61,29,546	34,60,170	13,01,598		47,61,768	1,13,67,778	1,26,69,376		
Roller	1,92,88,369			1,92,88,369	17,24,173	15,27,639		32,51,812	1,60,36,557	1,75,64,196		
CURRENT YEAR Rs.	31,66,16,731	49,97,811	40,92,886	31,75,21,656	6,08,40,842	2,70,90,185	9,41,482	8,69,89,546	23,05,32,112	25,57,75,889		

NOTE : 12 : NON CURRENT INVESTMENTS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Investment in Immovable Property	43,72,669	73,13,730
Investment in Others:		
Investment in Partnership Firm	59,603	25,164
LIC Endowment Plan	3,12,204	3,12,204
TOTAL	47,44,476	76,51,098

NOTE : 13 : LONG TERM LOANS & ADVANCES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Security Deposits against Collateral Security	45,92,000	50,92,000
Prepaid Bank Guarantee Commission	40,98,617	50,17,107
Advance to Staff	12,36,928	12,36,928
Security Deposits	54,96,506	8,70,992
Inter-Corporate Deposits and others	11,26,80,505	11,05,24,294
TOTAL	12,81,04,556	12,27,41,321

NOTE : 14 : MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF)	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Initial Public Issue Expenses	1,91,93,829	-
Less : Written off during current year 1/5th Proportionately on Pro-rata basis	17,87,918	-
TOTAL	1,74,05,911	-

NOTE : 15 : INVENTORIES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
(As taken and valued by the Management)		
Work In Progress	36,60,75,000	24,79,25,000
TOTAL	36,60,75,000	24,79,25,000

NOTE : 16 : TRADE RECEIVABLES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Less than 6 Months	39,52,58,471	22,39,25,654
More than 6 Months	6,69,33,658	1,33,17,915
TOTAL	46,21,92,129	23,72,43,569

NOTE : 17 : CASH & CASHEQUIVALENTS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Cash in hand	8,23,372	10,05,781
State Bank of India	9,95,062	17,34,960
Dena Bank	14,09,105	20,77,072
FDR WITH DENA BANK		
FDR	9,08,84,383	7,88,94,952
TOTAL	9,41,11,922	8,37,12,765

NOTE : 18 : SHORT TERM LOANS, ADVANCES & DEPOSITS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Advance to Clients	77,64,741	81,83,330
Advance to Suppliers	2,35,21,546	1,74,23,076
Advance to Staff	-	3,06,951
Refunds Due With Income tax departments	4,52,26,913	4,61,28,962
Security Deposits	26,96,284	3,33,150
Refund receivable from Financial Institution	-	2,41,284
Prepaid Expenses	49,71,453	63,29,121
Refund Receivable from various department	1,31,56,482	2,80,37,436
TOTAL	9,73,37,419	10,69,83,310

NOTE : 19 : OTHER CURRENT ASSETS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Accrued Interest on FDR with Dena Bank	8,33,382	10,77,704
TOTAL	8,33,382	10,77,704

NOTE : 20 : OTHER INCOME	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Discount	3,71,591	15,49,008
Insurance Claim	-	12,950
Interest income	13,521	-
Miscellaneous Balances Written Off	5,30,463	-
Profit on sale of Assets	5,38,596	2,71,37,622
Profit on sale of Investments	7,47,789	
Profit from Partnership firm	34,449	164
Other Income	10,60,184	17,84,245
TOTAL	32,96,593	3,04,83,989

NOTE : 21 : CONTRACT PURCHASES & EXPENSES	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Contract Purchases & Expenses	2,14,18,56,830	1,77,68,43,727
TOTAL	2,14,18,56,830	1,77,68,43,727

NOTE : 22 : EMPLOYEES REMUNERATION & BENEFITS	AMOUNT AS AT 31.03.2018	AMOUNT AS AT 31.03.2017
Salaries	2,43,53,888	2,02,96,711
Director's Remuneration	36,00,000	29,40,000
Bonus	-	1,05,000
Contribution to P.F.	5,66,302	6,75,783
Contribution to ESIC	1,62,602	4,21,187
Contribution to Gratuity	53,373	44,234
Staff Welfare Expenses	1,92,127	3,41,687
Supervision Charges	5,57,609	-
TOTAL	2,94,85,901	2,48,24,602

NOTE : 23 : FINANCE COST	AMOUNTASAT 31.03.2018	AMOUNTASAT 31.03.2017
Bank Charges	1,06,28,486	97,41,655
Interest Expenses	4,15,70,995	3,24,37,929
TOTAL	5,21,99,481	4,21,79,584

NOTE : 24 : DEPRECIATION	AMOUNTASAT 31.03.2018	AMOUNTASAT 31.03.2017
Depreciation on Tangible Assets	2,70,90,186	2,36,17,579
TOTAL	2,70,90,186	2,36,17,579

NOTE : 25 : OTHER EXPENSES	AMOUNTASAT 31.03.2018	AMOUNTASAT 31.03.2017
Advertisement & Business Promotion	8,17,994	5,64,179
Audit Fees	2,48,492	2,08,913
Bank Charges	13,092	23,662
Consultancy Charges	54,10,667	25,94,620
Corporate Social responsibility Expenses	11,59,379	5,40,040
Commission	4,00,000	8,98,500
Donation	5,000	7,67,100
Fee & Subscription	1,96,736	3,57,505
Insurance	41,83,844	36,61,398
Initial public issue expense	17,87,918	-
Liaisoning Expenses	6,52,501	7,85,139
Legal & Professional Charges	19,71,396	40,42,124
Loss on Sale of Assets	-	4,39,263
Misc. Balance written off	4,08,318	3,45,521
Office Expenses	12,25,735	13,14,786
Postage Expenses	39,081	27,056
Rent	14,31,709	24,70,975
Repairs & Maintenance	10,61,024	6,20,582
Supervision Charges	-	3,55,000
Stationery & Printing	2,46,025	1,72,734
Telephone Expenses	3,15,460	4,00,704
Tender Fees	7,83,319	10,98,961
Travelling Expenses	29,79,163	33,27,589
Late fee on GST & TDS	10,319	-
TOTAL	2,53,47,172	2,50,16,351

NOTE : 26 : DUTIES & TAXES	AMOUNTASAT 31.03.2018	AMOUNTASAT 31.03.2017
Labour Welfare Tax	1,49,78,869	1,72,67,479
Professional Tax	7,500	10,000
GST Compensation Cess	1,47,454	-
Rates & Taxes	4,938	-
Service Tax/GST	85,53,027	1,32,17,933
VAT & Entry Tax	1,65,52,358	3,47,49,553
Swachh Bharat Cess	3,38,160	8,52,575
Krishi Kalyan Cess	2,78,231	4,68,142
TOTAL	4,08,60,537	6,65,65,682

CMM INFRAPROJECTSLIMITED**CIN: L45201MP2006PLC018506****Regd. Office :** 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001, Madhya Pradesh**Phone:** 0731-2516386, **Fax:** 0731-2527955**E-mail:** cmm.kmundra@gmail.com **Website:** www.cmminfra.com**Form No. MGT-11****PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014]

13th Annual General Meeting – 29th September, 2018

Name of the Member(s):		
Registered address:		
E-mail ID:		
Folio No./ Client Id No.:		DPID No.:

I/We, being the holder(s) of _____ equity shares of CMM Infraprojects Limited, hereby appoint:

1.	Name	
	Address	
	E-mail Id	
	Signature	

or failing him/her

2.	Name	
	Address	
	E-mail Id	
	Signature	

or failing him/her

As my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 13th AGM of the Company to be held on 29th September, 2018 at 9.00 A.M. at Hotel South Avenue, 9/1, South Tukoganj, Near Jaal Auditorium, Indore - 452001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Particulars	Vote	
		For	Against
Ordinary Business			
1.	Receive, Consider, approve and adopt the Financial Statements of the Company for the year ended 31 st March 2018, together with the Boards' and Auditors' Reports thereon.		
2.	Appointment a Director in place of Mrs. Samta Mundra (DIN: 00030837) who retires by rotation and being eligible offers herself for re-appointment.		
3.	Appointment of Statutory Auditors and fixing their remuneration		
Special Business			
4.	Re-appointment of Mr. Kishan Mundra as Chairman and Managing Director.		
5.	Ratify and confirm payment of remuneration of Cost Auditors for the financial year ending March 31, 2019.		
6.	Appointment of Branch Auditor(s).		

Signed this.....day of.....2018

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix Revenue Stamp

Note:

- Shareholders / proxy holders are requested to bring the attendance Slips with them when they come to the meeting and hand over them at the entrance after affixing their signatures on them.
- If it is intended to appoint a proxy, the form of proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.
- A proxy need not to be a member of the Company.
- In the case of joint holders, the signature of any one holder will be sufficient, but names of all joint holder should be stated.
- Please complete all details including details of member(s) in above box before.

CMM INFRAPROJECTSLIMITED

CIN: L45201MP2006PLC018506

Regd. Office : 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001, Madhya Pradesh

Phone: 0731-2516386, Fax: 0731-2527955

E-mail: cmm.kmundra@gmail.com **Website:** www.cmminfra.com

ATTENDANCE SLIP

13th Annual General Meeting on 29th September, 2018 at 09.00 A.M. at Hotel South Avenue, 9/1, South Tukoganj, Near Jaal Auditorium, Indore - 452001

DPID: _____

Folio No: _____

Client ID: _____

No. of Shares: _____

Name and address of Shareholder:

I/We hereby record my presence at the 13th Annual General Meeting of the Company held on **29th September, 2018 at 09.00 A.M. at Hotel South Avenue, 9/1, South Tukoganj, Near Jaal Auditorium, Indore - 452001**

Signature of Shareholder/ Proxy

(Name in BLOCK LETTERS, if signed by proxy)

NOTE: The Map of Venue of AGM is given at the last page of Annual Report.

CMM INFRAPROJECTS LIMITED

Route Map to the venue of AGM

Hotel South Avenue

9/1, South Tukoganj, Near Jaal Auditorium, Indore - 452001





CMM INFRAPROJECTS LIMITED

Towards Green & Sustainable Future

REGISTERED OFFICE

108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore-452001 (M.P.)

CIN: L45201MP2006PLC018506

Tel : + 91- 731- 2516386

Email: cmm.kmundra@gmail.com - Website: www.cmminfra.com